

INVESTOR RELEASE

Oricon enters into a JDA with subsidiary of Indiabulls Real Estate Ltd

Further to our announcement on June 2nd 2016, regarding Joint Development Agreement.

Oricon Enterprises Ltd. announced that Oricon Properties Pvt Ltd, a wholly owned subsidiary has entered into a Joint Development Agreement (JDA) with Tapir Realty Developers Ltd., a subsidiary of Indiabulls Real Estate Ltd, a leading real estate developer.

The agreement is for development of its 7,810 sq.mtrs plot situated at Dr.E.Moses Road, Worli, Mumbai – 400018. The land is owned by Oricon Properties Pvt Ltd. - a wholly owned subsidiary of Oricon Enterprises.

Worli forms a part of Central/South Mumbai, which is one of the fastest growing areas in the city, close to the growing business hub of Lower Parel.

Our property is located on the main Dr. E. Moses Road with a frontage of more than 200 meters adjacent to the premium luxury residential project under construction of Indiabulls – i.e. “BLU”.

The project shall overlook the Mahalaxmi Race Course and the Arabian Sea located near the Four Seasons Hotel & Residences.



Oricon Enterprises Ltd

The JDA partner will develop and construct on our premises a premium residential project, as a part of the JDA. Oricon Properties shall be entitled to a 30% revenue sharing of the top line from the project, subject to certain terms and conditions.

In addition, Oricon Enterprises shall receive approximately 67,000 sq. ft. saleable area duly constructed. The entire cost of the project shall be borne by the JDA partner.

We estimate Total Revenue from the project to be in the range of Rs.650 – 700 Crs to Oricon Properties and Oricon Enterprises. The project completion is expected in 5 years.

The current cashflow of Rs.310.50 Crs will be utilized for liabilities/debt reduction and expansion in existing businesses.

About JDA Partner:

Indiabulls Real Estate Ltd. – the holding company of M/s. Tapir Reality Developers Ltd. is engaged in real estate development, directly as well as through various subsidiaries and associate companies. The main focus of the company is construction and development of properties, project management and construction services.

About Oricon Enterprises Ltd

Oricon Enterprises Ltd. (OEL), the flagship company of Parijat Enterprises is in Marine Logistics, Packaging, Petrochemicals and Automobile Dealership.

Oriental Containers Ltd. a 100% subsidiary of OEL, is India's largest manufacturer of plastic and metal closures, with manufacturing facilities at Maharashtra and Goa. It caters to demand across domestic and overseas markets.



Oricon Enterprises Ltd

United Shippers Ltd. currently 59.05% subsidiary of OEL, is India's Largest Marine logistics company handling Dry Cargo operating at various minor ports across few states.

ShinraiAuto Services Ltd, 100% subsidiary of OEL, is an exclusive dealer of Toyota cars in South Mumbai with showrooms located in Nariman Point and Worli.

OEL holds about 3 acres of land at Worli, Mumbai; of which about 2 acres was housed in Oricon Properties –100% subsidiary of OEL and about 1 acre is housed in OEL.

For more information, please visit the company website www.oriconenterprises.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For Further Details, Please Contact:

Company :

Oricon Enterprises Ltd.
L28100MH1968PLC014156
Mr. B M Gaggar

bm@ocl-india.com

www.oriconenterprises.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
CIN - U74140MH2010PTC204285
Ms.SanjitaGhosh / Mr. Shogun Jain
077383593389 / 07738377756

gsanjita@sgapl.net / jshogun@sgapl.net

www.sgapl.net