

Oricon Enterprises Limited

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Part I: Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2013

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Sale of Products (Net of Excise)	10,682.52	12,404.12	12,350.21	46,534.49
	(b) Sale of Service	13,019.86	16,121.80	11,008.54	52,512.55
	(c) Other Operating Income	37.64	41.39	39.10	150.08
	Total income from Operations (Net)	23,740.02	28,567.31	23,397.85	99,197.12
2	Expenses				
	(a) Consumption of Raw Material	2,764.26	2,360.38	2,357.21	8,218.14
	(b) Purchase of Traded Goods	4,602.31	7,765.66	6,937.62	27,377.16
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	619.67	(467.56)	311.09	659.75
	(d) Employee Benefits Expense	1,234.99	1,427.11	1,029.25	4,644.82
	(e) Depreciation and Amortisation Expenses	988.65	1,247.62	702.97	3,720.47
	(f) Charter Freight Charges & Other Freight	1,146.89	3,218.62	2,120.48	10,702.26
	(g) Consumption of Stores & Spares	315.25	297.38	250.22	1,042.34
	(h) Other Expenses	9,370.20	10,001.19	7,408.94	33,607.73
	Total expenses	21,042.22	25,850.40	21,117.78	89,972.68
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	2,697.80	2,716.91	2,280.07	9,224.44
4	Other Income	673.18	763.45	598.55	2,791.19
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 - 4)	3,370.98	3,480.36	2,878.62	12,015.63
6	Finance Costs	381.92	412.25	397.26	1,639.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,989.06	3,068.11	2,481.36	10,375.69
8	Exceptional Items	-	(4.13)	-	(195.61)
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	2,989.06	3,063.98	2,481.36	10,180.08
10	Tax Expense				
	Current Tax	1,046.94	861.32	781.10	3,160.48
	Deferred Tax	38.55	(62.59)	23.99	53.19
	Income Tax for earlier year	-	110.63	-	116.29
	MAT Credit Entitlement	-	(22.40)	-	(22.88)
		1,085.49	886.96	805.09	3,307.07
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	1,903.57	2,177.02	1,676.27	6,873.00
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,903.57	2,177.02	1,676.27	6,873.00
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	931.30	1,011.35	756.27	3,397.72
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	972.27	1,165.67	920.00	3,475.28
17	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	2,050.95	2,050.95	2,050.95	2,050.95
18	Reserve excluding Revaluation Reserve				54,646.82
19	Earnings per share				
	(i) Before Extraordinary Items				
	(a) Basic	0.92	1.11	0.87	3.27
	(b) Diluted	0.62	0.74	0.59	2.21
	(ii) After Extraordinary Items				
	(a) Basic	0.92	1.11	0.87	3.27
	(b) Diluted	0.62	0.74	0.59	2.21

Part II: Selected information for the Quarter Ended 30th June, 2013

(A) Particulars of Shareholding

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding				
	Number of Shares (Face Value: Rs.2/- per share)	38,446,440	38,446,440	38,446,440	38,446,440
	Percentage of shareholding	37.49	37.49	37.49	37.49
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares (Face Value: Rs.2/- per share)	28,000,000	28,000,000	16,700,000	28,000,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.68	43.68	26.05	43.68
	Percentage of shares (as a % of the total share capital of the company)	27.30	27.30	16.29	27.30
	(b) Non - encumbered				
	Number of Shares (Face Value: Rs.2/- per share)	36,101,275	36,101,275	47,401,275	36,101,275
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.32	56.32	73.95	56.32
	Percentage of shares (as a % of the total share capital of the company)	35.20	35.20	46.22	35.20

(B) Information on Investors' Complaints for the 3 months ended 30th June, 2013

Particulars	30th June, 2013
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Consolidated Segment Information

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue				
	(a) Logistics	12,817.89	15,886.75	10,833.96	51,700.68
	(b) Automobiles	5,846.23	7,901.07	8,371.30	31,599.73
	(c) Packaging	2,957.49	2,555.70	2,608.75	9,054.24
	(d) Petrochemical	1,019.64	708.58	861.67	2,805.30
	(e) Trading	507.72	948.71	340.81	2,451.08
	(f) Liquid Colorants	78.45	39.71	21.81	115.07
	(g) Others	536.97	672.73	375.92	1,653.25
	Total	23,764.39	28,713.25	23,414.22	99,379.36
	Less: Inter Segment Revenue	(24.37)	(145.94)	(16.37)	(182.24)
	Net Sales / Income from Operations	23,740.02	28,567.31	23,397.85	99,197.12
(ii)	Segment Results [Profit(+) / Loss(-) before tax and Interest from each segment]				
	(a) Logistics	2,503.38	2,889.23	1,928.37	8,914.54
	(b) Automobiles	(12.77)	(17.91)	139.69	163.69
	(c) Packaging	193.85	168.81	169.17	284.71
	(d) Petrochemical	107.54	74.46	95.34	313.22
	(e) Trading	7.76	18.07	8.83	58.68
	(f) Liquid Colorants	10.26	(3.24)	(2.83)	(14.56)
	(g) Others	33.41	60.10	20.53	115.07
	Total	2,843.43	3,189.52	2,359.10	9,835.34
	Less:				
	(i) Interest	(352.36)	(385.69)	(354.92)	(1,515.56)
	(ii) Other unallocable income net off unallocable expenditure	497.99	260.14	477.16	1,860.30
	Total Profit Before Tax	2,989.06	3,063.98	2,481.36	10,180.08
(iii)	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Logistics	31,948.40	31,382.86	28,575.56	31,382.86
	(b) Automobiles	4,886.52	5,248.85	5,824.36	5,248.85
	(c) Packaging	7,266.08	7,368.41	6,094.24	7,368.41
	(d) Petrochemical	817.62	684.83	645.67	684.83
	(e) Trading	1,213.10	511.65	481.18	511.65
	(f) Liquid Colorants	392.49	386.29	392.37	386.29
	(g) Others	1,725.53	1,648.42	1,570.76	1,648.42
	(h) Unallocable	29,664.61	28,077.32	27,844.28	28,077.33
	Total	77,914.35	75,308.63	71,428.42	75,308.64

Notes:

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 10th August, 2013.
- (ii) The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited published year to date figures upto 31st December, 2012, being the end of the third quarter of the previous financial year.
- (iii) The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as notified by Companies (Accounting Standards) Rules, 2006.
- (iv) The consolidated financial results represents the results of Business operations of the Company, its subsidiary companies 'Shinrai Auto Services Ltd.-SASL' (100%), 'Oricon Properties Pvt. Ltd.-OPPL' (100%), United Shippers Ltd.-USL, its subsidiaries & joint ventures (50.19%) and the Company's Jointly controlled entity Oriental Containers Ltd.-OCL (30%), Claridge Energy LLP (50%).
- (v) The consolidated financial results should be read in conjunction with the notes to standalone financial results for the Quarter ended 30th June, 2013.
- (vi) Exceptional items for the year and quarter ended 31st March, 2013 is on account of diminution in the value of Non Current Investment.

- (vii) Information on Standalone Financial Result as per Clause 41 of Listing Agreement.

Rs. in lakhs

Particulars	Quarter Ended			Year Ended
	30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net Sales / Income from Operations	1,846.62	1,945.26	1,434.60	6,168.26
(b) Profit from ordinary activities before tax	294.26	260.72	316.86	1,575.89
(c) Net Profit after tax	195.87	260.91	207.43	1,275.74

- (viii) The Company has opted to publish only the consolidated financial results. Investors can view the standalone results of the company on the website of the Company (www.oriconenterprises.com) and website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com).

- (ix) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai
Date : 10th August, 2013

Rajendra Somani
Managing Director