

**Oricon Enterprises Limited**

CIN: L28100MH1968PLC014156

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

**Website:** [www.oriconenterprises.com](http://www.oriconenterprises.com) **Email Id:** [share@ocl-india.com](mailto:share@ocl-india.com) **Tel. No.:** 022 24964656 - 60 **Fax No.:** 022 24963055

**Part I: Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2015**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>				
	(a) Sale of Products (Net of Excise)	2,030.00	1,667.86	1,408.81	6,457.60
	(b) Other Operating Income	-	-	6.32	19.16
	<b>Total income from Operations (Net)</b>	<b>2,030.00</b>	<b>1,667.86</b>	<b>1,415.13</b>	<b>6,476.76</b>
2	<b>Expenses</b>				
	(a) Consumption of Raw Material	773.74	851.49	743.43	3,110.25
	(b) Purchase of Traded Goods	952.73	480.61	397.80	2,270.39
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	2.78	33.71	64.00	90.95
	(d) Employee Benefits Expense	116.51	152.52	104.03	492.51
	(e) Depreciation and Amortisation Expenses	40.12	49.38	49.13	198.71
	(f) Consumption of Stores & Spares	29.65	15.59	12.65	58.01
	(g) Other Expenses	172.29	221.04	162.11	761.89
	<b>Total expenses</b>	<b>2,087.82</b>	<b>1,804.34</b>	<b>1,533.15</b>	<b>6,982.71</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1- 2)</b>	<b>(57.82)</b>	<b>(136.47)</b>	<b>(118.02)</b>	<b>(505.95)</b>
4	Other Income	534.69	484.12	347.80	1,852.95
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>476.87</b>	<b>347.65</b>	<b>229.78</b>	<b>1,347.00</b>
6	Finance Costs	238.61	205.73	110.16	509.27
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>238.26</b>	<b>141.91</b>	<b>119.62</b>	<b>837.74</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7 - 8)</b>	<b>238.26</b>	<b>141.91</b>	<b>119.62</b>	<b>837.74</b>
10	<b>Tax expense</b>				
	Current Tax	12.30	61.00	48.00	194.00
	Deferred Tax	(4.90)	(6.01)	(4.23)	(20.56)
	Income Tax for earlier year	-	-	-	-
11	<b>Net Profit / (Loss) form ordinary activities after tax (9 -10)</b>	<b>230.86</b>	<b>86.92</b>	<b>75.85</b>	<b>664.30</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>230.86</b>	<b>86.92</b>	<b>75.85</b>	<b>664.30</b>
14	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	3,140.95	3,140.95	2,050.95	3,140.95
15	<b>Reserve excluding Revaluation Reserve</b>				44,531.68
16	<b>Earnings per share (Face Value Rs.2/- each)</b>				
	<b>(i) Before Extraordinary Items</b>				
	(a) Basic	0.15	0.03	0.04	0.49
	(b) Diluted	0.15	0.03	0.04	0.49
	<b>(ii) After Extraordinary Items</b>				
	(a) Basic	0.15	0.03	0.04	0.49
	(b) Diluted	0.15	0.03	0.04	0.49

**Part II: Selected information for the Quarter ended 30th June, 2015**

**(A) Particulars of Shareholding**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Public Shareholding</b>				
	Number of Shares (Face Value: Rs.2/- per share)	51,895,526	51,895,476	38,446,440	51,895,476
	Percentage of shareholding	33.04	33.04	37.49	33.04
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered				
	Number of Shares (Face Value: Rs.2/- per share)	33,000,000	29,600,000	20,100,000	29,600,000
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	31.38	28.15	31.36	28.15
	Percentage of shares ( as a % of the total share capital of the company)	21.01	18.85	19.60	18.85
	(b) Non - encumbered				
	Number of Shares (Face Value: Rs.2/- per share)	72,152,189	75,552,239	44,001,275	75,552,239
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	68.62	71.85	68.64	71.85
	Percentage of shares ( as a % of the total share capital of the company)	45.94	48.11	42.91	48.11

**(B) Information on Investors' Complaints for the 3 months ended 30th June, 2015**

Particulars	30th June, 2015
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

**Standalone Segment Information**
**(Rs. In Lakhs)**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>(i)</b>	<b>Segment Revenue</b>				
	(a) Petrochemical	878.66	995.81	831.12	3,391.89
	(b) Trading	971.78	490.22	405.73	2,315.73
	(c) Liquid Colorants	70.66	53.13	14.05	143.25
	(d) Pet Bottle	108.90	128.70	164.23	625.89
	Total	<b>2,030.00</b>	<b>1,667.86</b>	<b>1,415.13</b>	<b>6,476.76</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>2,030.00</b>	<b>1,667.86</b>	<b>1,415.13</b>	<b>6,476.76</b>
<b>(ii)</b>	<b>Segment Results</b>				
	[Profit(+) / Loss(-) before tax and Interest from each segment]				
	(a) Petrochemical	102.53	91.02	63.20	260.89
	(b) Trading	19.40	8.80	11.26	48.66
	(c) Liquid Colorants	(6.12)	(13.14)	(6.47)	(20.43)
	(d) Pet Bottle	(16.35)	(6.80)	(25.22)	(50.59)
	Total	<b>99.46</b>	<b>79.87</b>	<b>42.76</b>	<b>238.53</b>
	Less:				
	(i) Interest	(236.25)	(112.97)	(106.35)	(409.99)
	(ii) Other unallocable income net off unallocable expenditure	375.05	175.01	183.21	1,009.20
	<b>Total Profit Before Tax</b>	<b>238.26</b>	<b>141.91</b>	<b>119.62</b>	<b>837.74</b>
	<b>Capital Employed</b>				
	(Segment Assets - Segment Liabilities)				
	(a) Petrochemical	533.54	697.95	706.88	697.95
	(b) Trading	1,224.36	946.91	539.25	946.91
	(c) Liquid Colorants	304.37	368.80	393.22	368.80
	(d) Pet Bottle	727.47	763.40	852.37	763.40
	(e) Unallocable	54,534.36	54,481.23	48,780.86	54,481.23
	<b>Total</b>	<b>57,324.09</b>	<b>57,258.29</b>	<b>51,272.58</b>	<b>57,258.29</b>

**Notes:**

- (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2015. The above results have also been reviewed by the Statutory Auditors of the Company.
- (ii) The Company is in the process of determining and identifying significant components of fixed assets as prescribed under the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in due course during the FY 2015-16. The Management expects that this would not have a material impact on depreciation for the current quarter.
- (iii) The Company does not have any outstanding dilutive potential equity shares for the Quarter ended 30th June, 2015 and 31st March, 2015 and year ended 31st March, 2015. Consequently, the basic and diluted Earnings per share (EPS) of the Company remain the same. Further, the effect of 1,09,00,000 10% Compulsorily Convertible Preference Shares (CCPS) of Rs.10 each is anti dilutive for the Quarter ended 30th June, 2014 and hence Basic and Diluted Earnings Per Share (EPS) are same.
- (iv) Subsequent to the Quarter ended 30th June, 2015, one of the Subsidiary Companies, United Shippers Limited has bought back 8,87,510 Equity shares of Rs.10 each from the existing shareholders. As a consequence, the paid up equity share capital of the Subsidiary Company has been reduced to 50,29,218 equity shares of Rs.10 each resulting in increase in the percentage of holding of the Company from 50.19% to 59.05% w.e.f. 30th July, 2015.
- (v) The figures for the quarter ended 31st March, 2015 are balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and unaudited published year to date figures upto 31st December, 2014, being the end of the third quarter of the previous financial year.
- (vi) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai  
Date : 14th August, 2015

Rajendra Somani  
Managing Director  
(DIN No.: 00332465)

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**Part I: Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2015**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>				
	(a) Sale of Products (Net of Excise)	22,090.49	12,953.20	11,603.13	50,783.63
	(b) Sale of Service	10,288.64	10,323.99	12,701.02	53,770.98
	(c) Other Operating Income	147.17	100.45	34.78	209.42
	<b>Total Income from Operations (Net)</b>	<b>32,526.30</b>	<b>23,377.64</b>	<b>24,338.93</b>	<b>104,764.03</b>
2	<b>Expenses</b>				
	(a) Consumption of Raw Material	6,892.72	2,690.77	2,797.62	10,045.76
	(b) Purchase of Traded Goods	7,435.71	8,024.20	6,113.54	30,175.29
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	682.29	(825.24)	56.94	(939.95)
	(d) Employee Benefits Expense	1,738.57	1,410.86	1,186.18	5,159.97
	(e) Depreciation and Amortisation Expenses	1,326.64	1,167.55	895.31	3,755.16
	(f) Charter Freight Charges & Other Freight	1,653.70	1,326.78	3,147.98	10,342.41
	(g) Consumption of Stores & Spares	1,037.97	392.82	321.98	1,255.64
	(h) Other Expenses	9,655.56	8,595.85	8,428.05	39,597.82
	<b>Total expenses</b>	<b>30,423.17</b>	<b>22,783.59</b>	<b>22,947.60</b>	<b>99,392.09</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>2,103.13</b>	<b>594.05</b>	<b>1,391.33</b>	<b>5,371.94</b>
4	Other Income	1,005.62	902.66	701.56	3,349.34
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>3,108.75</b>	<b>1,496.71</b>	<b>2,092.89</b>	<b>8,721.29</b>
6	Finance Costs	656.31	521.01	361.58	1,588.29
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,452.44</b>	<b>975.71</b>	<b>1,731.30</b>	<b>7,133.01</b>
8	Exceptional Items	655.97	5,717.57	-	5,717.57
9	<b>Profit/ (Loss) from ordinary activities before tax (7 + 8)</b>	<b>3,108.41</b>	<b>6,693.28</b>	<b>1,731.30</b>	<b>12,850.56</b>
10	<b>Tax Expense</b>				
	Current Tax	896.86	824.95	640.78	2,888.88
	Deferred Tax	(60.13)	1,671.15	(6.84)	1,715.66
	Income Tax for earlier year	-	5.35	-	5.35
	MAT Credit Entitlement	-	(245.66)	-	(245.66)
		<b>836.74</b>	<b>2,255.79</b>	<b>633.94</b>	<b>4,364.24</b>
11	<b>Net Profit / (Loss) form ordinary activities after tax (9 - 10)</b>	<b>2,271.67</b>	<b>4,437.49</b>	<b>1,097.37</b>	<b>8,486.32</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>2,271.67</b>	<b>4,437.49</b>	<b>1,097.37</b>	<b>8,486.32</b>
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	854.36	2,190.92	491.00	4,161.07
16	Preacquisition profit / (loss) related to further investment in subsidiary	-	-	-	-
17	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>1,417.31</b>	<b>2,246.57</b>	<b>606.37</b>	<b>4,325.25</b>

18	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	3,140.95	3,140.95	2,050.95	3,140.95
19	<b>Reserve excluding Revaluation Reserve</b>				<b>60,028.74</b>
20	<b>Earnings per share</b>				
(i)	<b>Before Extraordinary Items</b>				
	(a) Basic	0.90	1.41	0.56	3.64
	(b) Diluted	0.90	1.41	0.39	3.64
(ii)	<b>After Extraordinary Items</b>				
	(a) Basic	0.90	1.41	0.56	3.64
	(b) Diluted	0.90	1.41	0.39	3.64

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**Part II: Selected information for the Quarter ended 30th June, 2015**

**(A) Particulars of Shareholding**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Public Shareholding</b>				
	Number of Shares (Face Value: Rs.2/- per share)	51,895,526	51,895,476	38,446,440	51,895,476
	Percentage of shareholding	33.04	33.04	37.49	33.04
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered				
	Number of Shares (Face Value: Rs.2/- per share)	33,000,000	29,600,000	20,100,000	29,600,000
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	31.38	28.15	31.36	28.15
	Percentage of shares ( as a % of the total share capital of the company)	21.01	18.85	19.60	18.85
	(b) Non - encumbered				
	Number of Shares (Face Value: Rs.2/- per share)	72,152,189	75,552,239	44,001,275	75,552,239
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	68.62	71.85	68.64	71.85
	Percentage of shares ( as a % of the total share capital of the company)	45.94	48.11	42.91	48.11

**(B) Information on Investors' Complaints for the 3 months ended 30th June, 2015**

Particulars	30th June, 2015
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

**Consolidated Segment Information**
**(Rs. In Lakhs)**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>(i)</b>	<b>Segment Revenue</b>				
	(a) Logistics	10,022.75	10,067.53	12,481.02	52,773.27
	(b) Automobiles	7,937.34	8,287.36	6,570.15	33,236.09
	(c) Packaging	12,583.87	3,256.85	3,588.38	11,697.60
	(d) Petrochemical	878.66	995.81	831.12	3,391.89
	(e) Trading	971.78	490.22	405.73	2,315.73
	(f) Liquid Colorants	70.66	53.13	14.05	143.25
	(g) Others	108.89	240.53	463.70	1,254.23
	<b>Total</b>	<b>32,573.96</b>	<b>23,391.44</b>	<b>24,354.13</b>	<b>104,812.06</b>
	Less: Inter Segment Revenue	(47.66)	(13.79)	(15.21)	(48.03)
	<b>Net Sales / Income from Operations</b>	<b>32,526.30</b>	<b>23,377.64</b>	<b>24,338.93</b>	<b>104,764.03</b>
<b>(ii)</b>	<b>Segment Results</b> [Profit(+) / Loss(-) before tax and Interest from each segment]				
	(a) Logistics	867.93	6,165.94	1,180.11	11,005.78
	(b) Automobiles	6.48	164.98	91.27	514.77
	(c) Packaging	1,362.58	258.99	294.50	711.47
	(d) Petrochemical	102.53	91.02	63.20	260.89
	(e) Trading	19.40	8.80	11.26	48.66
	(f) Liquid Colorants	(6.12)	(13.14)	(6.47)	(20.43)
	(g) Others	(30.41)	6.38	(4.52)	3.11
	<b>Total</b>	<b>2,322.39</b>	<b>6,682.96</b>	<b>1,629.35</b>	<b>12,524.24</b>
	Less:				
	(i) Interest	(542.84)	(388.15)	(321.06)	(1,347.33)
	(ii) Other unallocable income net off unallocable expenditure	1,328.86	398.47	423.01	1,673.65
	<b>Total Profit Before Tax</b>	<b>3,108.41</b>	<b>6,693.28</b>	<b>1,731.30</b>	<b>12,850.56</b>
<b>(iii)</b>	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
	(a) Logistics	30,479.83	42,199.91	31,442.31	42,199.91
	(b) Automobiles	5,767.30	5,643.05	5,368.23	5,643.05
	(c) Packaging	25,756.11	25,926.78	7,027.25	25,926.78
	(d) Petrochemical	533.54	697.95	706.88	697.95
	(e) Trading	1,224.36	946.91	539.25	946.91
	(f) Liquid Colorants	304.37	368.80	393.22	368.80
	(g) Others	1,466.53	1,618.25	1,848.68	1,618.25
	(h) Unallocable	36,912.57	21,272.78	32,290.61	21,272.78
	<b>Total</b>	<b>102,444.62</b>	<b>98,674.44</b>	<b>79,616.43</b>	<b>98,674.45</b>



Notes:

- (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2015.
- (ii) The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (iii) The consolidated financial results represent the results of Business Operations of the Company, its subsidiary companies, Shinrai Auto Services Ltd.-SASL and its subsidiary (100%), Oricon Properties Pvt. Ltd.-OPPL (100%), United Shippers Ltd.-USL, its subsidiaries and joint ventures (50.19%), Oriental Containers Ltd.-OCL (100%) and the Company's Jointly controlled entity, Claridge Energy LLP (50%).
- (iv) The Company alongwith its subsidiaries and joint venture is in the process of determining and identifying significant components of fixed assets as prescribed under the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in due course during the FY 2015-16. The Management expects that this would not have a material impact on depreciation for the current quarter.
- (v) The consolidated financial results should be read in conjunction with the Notes to Standalone Financial Results for the Quarter ended 30th June, 2015.
- (vi) a) Exceptional Item for the Quarter ended 30th June, 2015 is on account of profit on sale of its stake in a Joint Venture Company, Dharamtar Infrastructure Limited by one of the Subsidiary Companies, United Shippers Limited.  
  
b) Exceptional Item for the Quarter ended and year ended 31st March, 2015 is on account of excess depreciation written back due to the change of method of depreciation from WDV to SLM, residual depreciation on expiry of useful life of assets and incremental charge on account of change in the estimate of useful life of tangible assets in case of subsidiary companies, United Shippers Limited, Oriental Containers Limited and Shinrai Auto Services Limited.
- (vii) (a) The results of Oriental Containers Limited are consolidated 100% during the Quarter ended 30th June, 2015 and 30% in the previous Quarters / Year as a Joint Venture.  
(b) United Shippers Limited, Subsidiary Company, has sold its stake on 6th May, 2015 in Joint Venture Company, Dharamtar Infrastructure Limited. However, during the current Quarter ended 30th June, 2015, the results of Joint Venture has not been consolidated till date of stake sale. This has no impact on Net Profit for the Quarter ended 30th June, 2015.  
(c) In view of the above, the results are not comparable.
- (viii) Subsequent to the Quarter ended 30th June, 2015, one of the Subsidiary Companies, United Shippers Limited has bought back 8,87,510 Equity shares of Rs.10 each from the existing shareholders. As a consequence, the paid up equity share capital of the Subsidiary Company has been reduced to 50,29,218 equity shares of Rs.10 each, resulting in increase in the percentage of holding of the Company from 50.19% to 59.05% w.e.f. 30th July, 2015.
- (ix) The figures for the Quarter ended 31st March, 2015 are balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and unaudited published year-to-date figures upto 31st December, 2014, being the end of the third quarter of the previous financial year.
- (x) The Company does not have any outstanding dilutive potential Equity shares for the Quarters ended 30th June, 2015 and 31st March, 2015 and the Year ended 31st March, 2015. Consequently, the basic and diluted Earnings Per Share (EPS) of the Company remain the same.

(xi) Information on Standalone Financial Result as per Clause 41 of Listing Agreement:

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended
	30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net Sales / Income from Operations	2,030.00	1,667.86	1,415.13	6,476.76
(b) Profit from ordinary activities before tax	238.26	141.91	119.62	837.74
(c) Net Profit after tax	230.86	86.92	75.85	664.30

(xii) The Company has opted to publish only the consolidated financial results. Investors can view the standalone results on the websites of the Company ([www.oriconenterprises.com](http://www.oriconenterprises.com)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

(xiii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai  
Date : 14th August, 2015

Rajendra Somani  
Managing Director  
(DIN No.: 00332465)