

Part I: Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2012

(Rs. In Lakhs)

		Quarter Ended			Year Ended
		30th June, 2012	31st March, 2012	30th June, 2011	31st March, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operation:				
	(a) Sale of Products (Net of Excise)	1,434.60	1,393.47	1,217.59	5,014.77
	(b) Other Operating Income	-	-	-	-
	Total income from Operations (Net)	1,434.60	1,393.47	1,217.59	5,014.77
2	Expenses				
	(a) Consumption of Raw Material	863.21	671.10	525.60	2,458.94
	(b) Purchase of Traded Goods	325.09	514.17	461.43	1,729.81
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	(8.17)	(29.09)	39.44	(46.90)
	(d) Employee Benefits Expense	75.38	83.23	48.15	247.81
	(e) Depreciation and Amortisation Expenses	42.39	37.13	40.50	159.24
	(f) Consumption of Stores & Spares	16.68	15.61	11.51	64.20
	(g) Other Expenses	149.93	157.56	132.56	630.17
	Total expenses	1,464.51	1,449.71	1,259.19	5,243.27
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(29.90)	(56.24)	(41.60)	(228.50)
4	Other Income	465.64	535.82	539.95	2,419.54
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 - 4)	435.74	479.58	498.35	2,191.04
6	Finance Costs	118.88	147.46	196.69	560.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	316.86	332.12	301.66	1,631.04
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	316.86	332.12	301.66	1,631.04
10	Tax expense				
	Current Tax	105.00	100.00	93.75	415.00
	Deferred Tax	4.42	2.66	7.48	22.96
	Income Tax for earlier year	-	8.37	-	8.37
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	207.43	221.09	200.43	1,184.70
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	207.43	221.09	200.43	1,184.70
14	Paid-up Equity Share Capital (Face Value: Rs.2/- per share (For the period ended 30th June, 2011, Face Value Rs.10/- each))	2,050.95	2,050.95	2,050.95	2,050.95
15	Reserve excluding Revaluation Reserve				43,777.94
16	Earnings per share (Face Value Rs.2/- each)				
	(i) Before Extraordinary Items				
	(a) Basic	0.17	0.18	0.16	1.05
	(b) Diluted	0.13	0.14	0.13	0.76
	(ii) After Extraordinary Items				
	(a) Basic	0.17	0.18	0.16	1.05
	(b) Diluted	0.13	0.14	0.13	0.76

(A) Particulars of Shareholding

	Particulars	Quarter Ended			Year Ended
		30th June, 2012	31st March, 2012	30th June, 2011	31st March, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding (Face Value Rs. 2/- each (For the period ended 30th June, 2011, Face Value Rs.10/- each))				
	Number of Shares	38,446,440	38,446,440	7,691,272	38,446,440
	Percentage of shareholding	37.49	37.49	37.50	37.49
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered (Face Value Rs. 2/- each (For the period ended 30th June, 2011, Face Value Rs.10/- each))				
	Number of Shares	16,700,000	16,700,000	425,000	16,700,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.05	26.05	3.32	26.05
	Percentage of shares (as a % of the total share capital of the company)	16.29	16.29	2.07	16.29
	(b) Non - encumbered (Face Value Rs. 2/- each (For the period ended 30th June, 2011, Face Value Rs.10/- each))				
	Number of Shares	47,401,275	47,401,275	12,393,271	47,401,275
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.95	73.95	96.68	73.95
	Percentage of shares (as a % of the total share capital of the company)	46.22	46.22	60.43	46.22

(B) Information on Investors' Complaints for the 3 months ended 30th June, 2012

Particulars	30th June, 2012
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	-

Standalone Segment Information

		Quarter Ended			Year Ended
		30th June, 2012	31st March, 2012	30th June, 2011	31st March, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue				
	(a) Petrochemical	861.67	718.35	715.19	2,830.56
	(b) Trading	340.81	524.44	470.61	1,764.37
	(c) Liquid Colorants	21.81	39.78	28.55	175.09
	(d) Pet Bottle	210.31	110.90	3.24	244.76
	Total	1,434.60	1,393.47	1,217.59	5,014.77
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	1,434.60	1,393.47	1,217.59	5,014.77
(ii)	Segment Results				
	[Profit(+) / Loss(-) before tax and Interest from each segment]				
	(a) Petrochemical	95.34	47.26	100.36	325.74
	(b) Trading	8.83	10.58	8.75	33.26
	(c) Liquid Colorants	(2.83)	(4.56)	(20.42)	(20.30)
	(d) Pet Bottle	2.01	6.64	(1.20)	(31.24)
	Total	103.35	59.92	87.49	307.46
	Less:				
	(i) Interest	(112.49)	(116.33)	(192.09)	(508.97)
	(ii) Other unallocable income net off unallocable expenditure	326.00	388.53	406.26	1,832.55
	(iii) Exceptional item	-	-	-	-
	Total Profit Before Tax	316.86	332.12	301.66	1,631.04
(iii)	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Petrochemical	645.67	671.15	752.86	671.15
	(b) Trading	481.18	520.58	15.14	520.58
	(c) Liquid Colorants	392.37	437.00	251.22	437.00
	(d) Pet Bottle	833.56	718.95	60.00	718.95
	(e) Unallocable	48,386.98	48,305.21	47,841.75	48,305.21
	Total	50,739.75	50,652.90	48,920.97	50,652.90

Notes:

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th August, 2012. The above results have been reviewed by the Statutory Auditors of the Company.
- (ii) The figures for the last quarter ended 31st March, 2012 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- (iii) Pursuant to the approval received from the shareholders for sub-division of equity shares of the Company from face value of Rs.10/- each to Rs.2/- each, 2,05,09,543 equity shares of Rs.10/- each have been sub-divided into 10,25,47,715 equity shares of Rs.2/- each on 15th July, 2011 i.e. record date fixed for the purpose of sub-division. Consequently Earning Per Share (EPS) have been stated based on the post split face value of Rs.2/- each. EPS for the corresponding previous period ended 30th June, 2011 has been re-worked on the basis of new face value of Rs.2/- per share for sake of comparability.
- (iv) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to conform to current period's presentation / format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For and on behalf of the Board of Directors

Mumbai
14th August, 2012

Rajendra Somani
Managing Director

Part I: Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2012

(Rs. In Lakhs)

		Quarter Ended			Year Ended
		30th June, 2012	31st March, 2012	30th June, 2011	31st March, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Sale of Products (Net of Excise)	12,350.21	12,822.44	15,690.38	47,340.05
	(b) Sale of Service	11,008.54	11,452.41	11,054.10	49,826.07
	(c) Other Operating Income	39.10	38.47	47.85	151.69
	Total income from Operations (Net)	23,397.85	24,313.32	26,792.33	97,317.81
2	Expenses				
	(a) Consumption of Raw Material	2,357.21	1,925.30	2,005.72	7,375.30
	(b) Purchase of Traded Goods	6,937.62	9,775.38	6,950.98	32,269.14
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	311.09	(1,242.85)	(962.64)	(2,120.35)
	(d) Employee Benefits Expense	1,029.25	1,219.95	778.87	3,630.82
	(e) Depreciation and Amortisation Expenses	702.97	469.82	566.19	2,705.81
	(f) Charter Freight Charges & Other Freight	2,120.48	1,734.03	7,881.77	16,945.95
	(g) Consumption of Stores & Spares	250.22	312.27	690.09	972.89
	(h) Other Expenses	7,408.94	6,990.38	7,162.71	28,061.24
	Total expenses	21,117.79	21,184.28	25,073.69	89,840.79
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	2,280.06	3,129.04	1,718.64	7,477.02
4	Other Income	598.55	694.96	913.98	3,401.80
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 - 4)	2,878.61	3,824.00	2,632.62	10,878.82
6	Finance Costs	397.26	349.48	330.34	1,309.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,481.34	3,474.52	2,302.28	9,569.37
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	2,481.34	3,474.52	2,302.28	9,569.37
10	Tax expense				
	Current Tax	781.10	1,131.26	635.32	2,996.78
	Deferred Tax	23.99	11.82	12.68	180.44
	Income Tax for earlier year	-	8.37	-	8.37
	MAT Credit Entitlement	-	(25.50)	-	(25.50)
		805.08	1,125.95	648.00	3,160.10
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	1,676.27	2,348.58	1,654.28	6,409.27
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,676.27	2,348.58	1,654.28	6,409.27
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	756.27	1,059.77	638.60	2,550.99
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	920.00	1,288.81	1,015.68	3,858.28
17	Paid-up Equity Share Capital (Face Value: Rs.2/- per share (For the period ended 30th June, 2011, Face Value Rs.10/- each))	2,050.95	2,050.95	2,050.95	2,050.95
18	Reserve excluding Revaluation Reserve				51,309.36
19	Earnings per share (Face Value Rs.2/- each)				
	(i) Before Extraordinary Items				
	(a) Basic	0.87	1.23	0.96	3.72
	(b) Diluted	0.59	0.82	0.65	2.49
	(ii) After Extraordinary Items				
	(a) Basic	0.87	1.23	0.96	3.72
	(b) Diluted	0.59	0.82	0.65	2.49

(A) Particulars of Shareholding

	Particulars	Quarter Ended			Year Ended
		30th June, 2012	31st March, 2012	30th June, 2011	31st March, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding (Face Value Rs. 2/- each (For the period ended 30th June, 2011, Face Value Rs.10/- each))				
	Number of Shares	38,446,440	38,446,440	7,691,272	38,446,440
	Percentage of shareholding	37.49	37.49	37.50	37.49
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered (Face Value Rs. 2/- each (For the period ended 30th June, 2011, Face Value Rs.10/- each))				
	Number of Shares	16,700,000	16,700,000	425,000	16,700,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.05	26.05	3.32	26.05
	Percentage of shares (as a % of the total share capital of the company)	16.29	16.29	2.07	16.29
	(b) Non - encumbered (Face Value Rs. 2/- each (For the period ended 30th June, 2011, Face Value Rs.10/- each))				
	Number of Shares	47,401,275	47,401,275	12,393,271	47,401,275
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.95	73.95	96.68	73.95
	Percentage of shares (as a % of the total share capital of the company)	46.22	46.22	60.43	46.22

(B) Information on Investors' Complaints for the 3 months ended 30th June, 2012

Particulars	30th June, 2012
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	-

Consolidated Segment Information

(Rs. in Lakhs)

		Quarter Ended			Year Ended
		30th June, 2012	31st March, 2012	30th June, 2011	31st March, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue				
	(a) Logistics	10,833.96	11,267.54	15,752.80	49,258.75
	(b) Automobiles	8,371.30	9,474.47	7,100.94	34,313.48
	(c) Packaging	2,608.75	2,018.50	2,667.86	8,381.15
	(d) Petrochemical	861.67	718.34	715.19	2,830.56
	(e) Trading	340.81	524.45	470.61	1,764.37
	(f) Liquid Colorants	21.81	79.53	28.55	175.09
	(g) Others	375.91	238.07	64.65	641.72
	Total	23,414.21	24,320.90	26,800.60	97,365.12
	Less: Inter Segment Revenue	(16.37)	(7.58)	(8.27)	(47.31)
	Net Sales / Income from Operations	23,397.85	24,313.32	26,792.33	97,317.81
(ii)	Segment Results [Profit(+) / Loss(-) before tax and Interest from each segment]				
	(a) Logistics	1,928.37	2,732.66	1,573.07	6,632.82
	(b) Automobiles	139.69	229.67	137.80	691.07
	(c) Packaging	169.17	149.30	190.25	490.51
	(d) Petrochemical	95.34	47.26	100.36	325.74
	(e) Trading	8.83	10.58	8.75	33.26
	(f) Liquid Colorants	(2.83)	(4.56)	(20.42)	(20.30)
	(g) Others	20.53	31.75	1.10	10.78
	Total	2,359.10	3,196.66	1,990.90	8,163.88
	Less:				
	(i) Interest	(354.92)	(297.87)	(291.02)	(1,169.27)
	(ii) Other unallocable income net off unallocable expenditure	477.16	575.73	602.40	2,574.75
	(iii) Exceptional item	-	-	-	-
	Total Profit Before Tax	2,481.34	3,474.52	2,302.28	9,569.37
(iii)	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Logistics	28,575.56	27,517.83	21,310.45	27,517.83
	(b) Automobiles	5,824.36	5,320.99	4,101.91	5,320.99
	(c) Packaging	6,094.24	6,404.48	5,253.50	6,404.48
	(d) Petrochemical	645.67	671.15	752.86	671.15
	(e) Trading	481.18	520.58	15.14	520.58
	(f) Liquid Colorants	392.37	437.00	251.22	437.00
	(g) Others	1,570.76	1,291.29	521.88	1,291.29
	(h) Unallocable	27,844.28	26,624.80	37,345.76	26,624.80
	Total	71,428.42	68,788.12	69,552.72	68,788.12

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th August, 2012. The above results have been reviewed by the Statutory Auditors of the Company.
- (ii) The figures for the last quarter ended 31st March, 2012 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- (iii) The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as notified by Companies (Accounting Standards) Rules 2006.
- (iv) The consolidated financial results represents the results of Business operations of the Company, its subsidiary companies 'Shinrai Auto Services Ltd.-SASL' (formerly known as USL Shinrai Automobiles Ltd-USAL) (100%), 'Oricon Properties Pvt. Ltd.-OPPL' (formerly known as National Cotton Products Pvt. Ltd.-NCPPPL) (100%), United Shippers Ltd.-USL (50.19%), its subsidiaries & joint ventures and the Company's Jointly controlled entity Oriental Containers Ltd.-OCL (30%), Claridge Energy LLP (50%).
- (v) Pursuant to the approval received from the shareholders for sub-division of equity shares of the Company from face value of Rs.10/- each to Rs.2/- each, 2,05,09,543 equity shares of Rs.10/- each have been sub-divided into 10,25,47,715 equity shares of Rs.2/- each on 15th July, 2011 i.e. record date fixed for the purpose of sub-division. Consequently Earning Per Share (EPS) have been stated based on the post split face value of Rs.2/- each. EPS for the corresponding previous period ended 30th June, 2011 has been re-worked on the basis of new face value of Rs.2/- per share for sake of comparability.

(vi) Information on Standalone Financial Result as per Clause 41 of Listing Agreement.

Rs. in lakhs

Particulars	Quarter Ended			Year Ended
	30th June, 2012	31st March, 2012	30th June, 2011	31st March, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net Sales / Income from Operations	1,434.60	1,393.47	1,217.59	5,014.77
(b) Profit from ordinary activities before tax	316.86	332.12	301.66	1,631.04
(c) Net Profit after tax	207.43	221.09	200.43	1,184.70

- (vii) The Company has opted to publish only the consolidated financial results. Investors can view the standalone results of the company on the website of the Company (www.oriconenterprises.com) and website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com).
- (viii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to conform to current period's presentation / format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For and on behalf of the Board of Directors

Mumbai
14th August, 2012

Rajendra Somani
Managing Director