

February 14, 2017

Bombay Stock Exchange Limited

Floor 25, P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd

Bandra Kurla Complex
5th Floor, Exchange Plaza
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Update on Subsidiary Company.

Ref: BSE: Scrip Code: 513121, NSE: ORICONENT

We wish to inform you that, Oriental Containers Ltd. wholly owned subsidiary of the company has completed expansion of its Plastic Closures manufacturing capacity at a cost of Rs.35 crores at M.I.D.C.-Murbad, (Maharashtra) with a capacity of 1.2 Billion closures per annum. With this total installed capacity of Plastic Closures is increased to over 8 Billion per annum, highest in India.

The information is given as required under Regulation 30 read with Schedule III of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **Oricon Enterprises Ltd,**

Sanjay Jain

Company Secretary

