

Oricon Enterprises Limited

CIN: L28100MH1968PLC014156

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

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Part I: Statement of Standalone Audited Financial Results for the Year Ended 31st March, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Sale of Products (Net of Excise)	1,667.86	1,662.78	1,234.78	6,457.60	7,037.79
	(b) Other Operating Income	-	0.13	5.58	19.16	23.11
	Total income from Operations (Net)	1,667.86	1,662.91	1,240.36	6,476.76	7,060.90
2	Expenses					
	(a) Consumption of Raw Material	851.49	884.52	863.35	3,110.25	3,836.37
	(b) Purchase of Traded Goods	480.61	511.71	177.05	2,270.39	1,901.83
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	33.71	(7.72)	(89.92)	90.95	(102.42)
	(d) Employee Benefits Expense	152.52	125.42	119.92	492.51	437.55
	(e) Depreciation and Amortisation Expenses	49.38	50.40	55.16	198.71	204.47
	(f) Consumption of Stores & Spares	15.59	13.59	25.83	58.01	98.93
	(g) Other Expenses	222.52	191.71	242.95	763.37	901.18
	Total expenses	1,805.82	1,769.63	1,394.34	6,984.19	7,277.91
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1- 2)	(137.95)	(106.72)	(153.98)	(507.43)	(217.01)
4	Other Income	485.60	315.23	445.50	1,854.43	1,811.73
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	347.65	208.51	291.52	1,347.00	1,594.72
6	Finance Costs	205.73	98.06	101.22	509.27	394.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	141.91	110.45	190.30	837.74	1,200.71
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	141.91	110.45	190.30	837.74	1,200.71
10	Tax expense					
	Current Tax	61.00	46.00	9.50	194.00	265.00
	Deferred Tax	(6.01)	(5.28)	(4.10)	(20.56)	(13.17)
	Income Tax for earlier year	-	-	92.21	-	92.21
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	86.92	69.73	92.69	664.30	856.67
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	86.92	69.73	92.69	664.30	856.67
14	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	3,140.95	3,140.95	2,050.95	3,140.95	2,050.95
15	Reserve excluding Revaluation Reserve				44,531.68	44,796.95
16	Earnings per share (Face Value Rs.2/- each)					
	(i) Before Extraordinary Items					
	(a) Basic	0.03	0.04	0.06	0.49	0.71
	(b) Diluted	0.03	0.04	0.05	0.49	0.55
	(ii) After Extraordinary Items					
	(a) Basic	0.03	0.04	0.06	0.49	0.71
	(b) Diluted	0.03	0.04	0.05	0.49	0.55

Part II: Selected information for the Quarter & Year ended 31st March, 2015

(A) Particulars of Shareholding

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Public Shareholding					
	Number of Shares (Face Value: Rs.2/- per share)	51,895,476	40,400,285	38,446,440	51,895,476	38,446,440
	Percentage of shareholding	33.04	25.72	37.49	33.04	37.49
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares (Face Value: Rs.2/- per share)	29,600,000	9,600,000	25,100,000	29,600,000	25,100,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.15	8.23	39.16	28.15	39.16
	Percentage of shares (as a % of the total share capital of the company)	18.85	6.11	24.48	18.85	24.48
	(b) Non - encumbered					
	Number of Shares (Face Value: Rs.2/- per share)	75,552,239	107,047,430	39,001,275	75,552,239	39,001,275
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.85	91.77	60.84	71.85	60.84
	Percentage of shares (as a % of the total share capital of the company)	48.11	68.16	38.03	48.11	38.03

(B) Information on Investors' Complaints for the 3 months ended 31st March, 2015

Particulars	31st March, 2015
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

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Audited Standalone Statement of Assets and Liabilities as at 31st March, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,141.49	3,141.49
	(b) Reserves and Surplus	44,531.68	44,796.95
	Sub-Total-Shareholders' funds	47,673.17	47,938.44
2	Non- Current Liabilities		
	(a) Long - term borrowings	8,008.53	1,928.63
	(b) Deferred tax liabilities (net)	-	36.88
	(c) Other long- term liabilities	456.92	255.45
	(d) Long - term provisions	98.18	60.77
	Sub-Total-Non - Current Liabilities	8,563.63	2,281.73
3	Current Liabilities		
	(a) Short - term borrowings	1,302.52	1,202.27
	(b) Trade payables	585.39	289.22
	(c) Other current liabilities	1,238.51	1,828.17
	(d) Short -term provisions	938.84	349.27
	Sub-Total-Current Liabilities	4,065.26	3,668.93
	TOTAL - EQUITY AND LIABILITIES	60,302.06	53,889.10
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	1,371.73	1,602.16
	(b) Goodwill on consolidation	-	-
	(c) Non- current investments	49,888.68	39,184.75
	(d) Deferred tax assets (net)	9.16	-
	(e) Long-term loans and advances	3,476.30	6,734.48
	(f) other non-current assets	108.68	2.65
	Sub-Total-Non - Current Assets	54,854.55	47,524.04
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	315.51	482.17
	(c) Trade receivables	2,174.60	1,399.13
	(d) Cash and cash equivalents	142.19	235.46
	(e) Short- term loans and advances	2,795.60	3,543.45
	(f) Other Current assets	19.61	704.85
	Sub-Total-Current Assets	5,447.51	6,365.06
	TOTAL - ASSETS	60,302.06	53,889.10

Standalone Segment Information
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(i) Segment Revenue						
(a) Petrochemical	995.81	921.03	864.65	3,391.89	4,046.71	
(b) Trading	490.22	521.91	180.59	2,315.73	1,940.88	
(c) Liquid Colorants	53.13	54.47	5.57	143.25	117.40	
(d) Pet Bottle	128.70	165.50	189.55	625.89	955.91	
Total	1,667.86	1,662.91	1,240.36	6,476.76	7,060.90	
Less: Inter Segment Revenue	-	-	-	-	-	
Net Sales / Income from Operations	1,667.86	1,662.91	1,240.36	6,476.76	7,060.90	
(ii) Segment Results						
[Profit(+)/ Loss(-) before tax and Interest from each segment]						
(a) Petrochemical	91.02	88.19	67.35	260.89	498.33	
(b) Trading	8.80	7.94	3.74	48.66	38.13	
(c) Liquid Colorants	(13.14)	(1.35)	(2.61)	(20.43)	(19.98)	
(d) Pet Bottle	(6.80)	(13.47)	(0.23)	(50.59)	(5.04)	
Total	79.87	81.31	68.25	238.52	511.44	
Less:						
(i) Interest	(112.97)	(96.74)	(98.34)	(409.99)	(386.30)	
(ii) Other unallocable income net off unallocable expenditure	175.01	125.88	220.39	1,009.21	1,075.57	
Total Profit Before Tax	141.91	110.45	190.30	837.74	1,200.71	
Capital Employed (Segment Assets - Segment Liabilities)						
(a) Petrochemical	697.95	749.20	706.34	697.95	706.34	
(b) Trading	946.91	1,075.39	661.89	946.91	661.89	
(c) Liquid Colorants	368.80	415.09	354.48	368.80	354.48	
(d) Pet Bottle	763.40	781.75	672.08	763.40	672.08	
(e) Unallocable	54,481.23	49,091.81	48,922.39	54,481.23	48,922.39	
Total	57,258.29	52,113.24	51,317.18	57,258.29	51,317.18	

Notes:

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 27th May, 2015.
- (ii) Pursuant to the guidelines under schedule II of the Companies Act, 2013, the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. As a result, the depreciation charge for the quarter and year ended 31st March, 2015 is higher by Rs.1.85 lakhs and Rs.7.38 lakhs respectively and the profit before tax for the quarter and year ended 31st March, 2014 is lower to the said extent. Further, based on the transitional provision provided in note 7(b) of the Schedule II, fixed assets whose useful life has already been completed as on 1st April, 2014, the carrying value of those fixed assets amounting to Rs.74.94 lakhs and the corresponding deferred tax thereon amounting to Rs.25.47 lakhs have been debited and credited respectively to the opening balance of 'Retained Earnings'.
- (iii) The Board of Directors of the Company at its meeting held on 30th December, 2014 has allotted 5,45,00,000 equity shares of face value Rs.2 each at par to the holders of Compulsorily Convertible Preference Shares (CCPS) on account of conversion of 1,09,00,000 CCPS of face value of Rs.10 each. The Company has received listing approval for 5,45,00,000 equity shares from BSE Limited (formerly known as Bombay Stock Exchange Limited) on 20th February, 2015 and the shares are permitted to trade w.e.f 11th March, 2015. On account of conversion, the Paid Up Equity Share Capital of the Company has increased from Rs.2,050.95 lakhs to Rs.3,140.95 lakhs.
- (iv) The Company has acquired 75,76,644 equity shares of Oriental Containers Limited (OCL) from its Joint Venture Partners OC Holding Limited, Mauritius. Hence w.e.f. 27-March-2015, OCL has become wholly owned subsidiary of the Company.
- (v) The Company does not have any outstanding dilutive potential equity shares for the quarter ended March 2015 and December 2014 and year ended March 2015. Consequently, the basic and diluted earning per share of the Company remain the same.
- (vi) The figures for the last quarter ended 31st March, 2015 and 31st March, 2014 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- (vii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors

 Mumbai
 Date : 27th May, 2015

 Rajendra Somani
 Managing Director