Oricon Enterprises Limited

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Part I: Statement of Standalone Unaudited Financial Results for the Quarter/Nine Month Ended 31st December, 2013

(Rs. In Lakhs)

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Sr.	Particulars		Quarter Ended			nth Ended	Year Ended
No.		31st	30th	31st	31st	31st	31st March,
		December,	September,	December,	December,	December,	2013
		2013	2013	2012	2013	2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Sale of Products (Net of Excise)	1,689.06	2,274.50	1,106.62	5,803.01	4,208.81	6,139.66
	(b) Other Operating Income	6.75	3.61	5.49	17.53	14.19	28.60
	Total income from Operations (Net)	1,695.81	2,278.11	1,112.11	5,820.54	4,223.00	6,168.26
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2	Expenses	0.1= 00					• • • • • •
	(a) Consumption of Raw Material	917.29	1,063.40	553.34	2,973.02	1,971.42	2,689.97
	(b) Purchase of Traded Goods	452.67	774.35	309.32	1,724.78	1,452.42	2,381.97
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	19.35	(53.62)	24.18	(12.50)	32.43	35.92
	(d) Employee Benefits Expense	113.91	105.23	92.60	317.63	260.67	392.79
	(e) Depreciation and Amortisation Expenses	50.29	49.54	46.21	149.31	133.71	194.13
	(f) Consumption of Stores & Spares	17.43	29.26	16.84	73.10	55.64	84.19
	(g) Other Expenses	193.74	267.79	157.20	658.23	468.64	677.56
	Total expenses	1,764.68	2,235.95	1,199.69	5,883.57	4,374.93	6,456.52
3	•	· · ·	·	•	(63.04)	•	
	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1- 2)	(68.88)	42.16	(87.58)	(63.04)	(151.93)	(288.26)
4	(a) Other Income	540.61	398.04	489.58	1,366.23	1,879.84	2,380.62
	(b) Loss on Sale of Investment	-	-	(0.50)	-	(50.93)	(50.93)
	(2) 2555 511 5416 51 111 651116116			(0.50)		(30.33)	(30.33)
5	Profit / (Loss) from Ordinary Activities before Finance	471.73	440.20	401.50	1,303.19	1,676.98	2,041.42
	Costs and Exceptional Items (3 + 4)				-	-	-
6	Finance Costs	103.68	92.11	110.69	292.79	361.81	465.53
7	Profit / (Loss) from ordinary activities after finance	368.05	348.09	290.81	1,010.40	1,315.17	1,575.89
	costs but before exceptional items (5 - 6)				,	,-	,
8	Exceptional Items	_	_	_	_		_
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	368.05	348.09	290.81	1,010.40	1,315.17	1,575.89
	Fronty (Loss) from ordinary activities before tax (7 - 6)	308.03	348.03	250.61	1,010.40	1,313.17	1,373.83
10	Tax expense						
	Current Tax	50.50	100.00	94.00	255.50	309.00	315.00
	Deferred Tax	3.12	(5.58)	(3.65)	(9.07)	(10.02)	(16.31)
	Income Tax for earlier year	-	-	-	-	1.36	1.46
11	Net Profit / (Loss) form ordinary activities after tax (9 -	314.43	253.67	200.46	763.97	1,014.83	1,275.74
	10)						
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	314.43	253.67	200.46	763.97	1,014.83	1,275.74
14	Paid-up Equity Share Capital	2,050.95	2,050.95	2,050.95	2,050.95	2,050.95	2,050.95
	(Face Value: Rs.2/- per share)	_,	_,	_,	_,	_,,,,,,,,	_,,
15	Reserve excluding Revaluation Reserve						44,470.52
16	Earnings per share (Face Value Rs.2/- each)						
(i)	Before Extraordinary Items						
	(a) Basic	0.27	0.22	0.16	0.65	0.89	1.12
	(b) Diluted	0.20	0.16	0.13	0.49	0.65	0.81
(ii)	After Extraordinary Items						
	(a) Basic	0.27	0.22	0.16	0.65	0.89	1.12
	(b) Diluted	0.20	0.16	0.13	0.49	0.65	0.81

Part II: Selected information for the Quarter/Nine Month Ended 31st December, 2013

(A) Particulars of Shareholding

Sr.	Particulars		Quarter Ended		Nine mor	nth Ended	Year Ended
No.		31st	30th	31st	31st	31st	31st March,
		December,	September,	December,	December,	December,	2013
		2013	2013	2012	2013	2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
l							
1	Public Shareholding						
	Number of Shares (Face Value: Rs.2/- per share)	38,446,440	38,446,440	38,446,440	38,446,440	38,446,440	38,446,440
	Percentage of shareholding	37.49	37.49	37.49	37.49	37.49	37.49
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	31,000,000	31,000,000	15,500,000	31,000,000	15,500,000	28,000,000
	Percentage of shares (as a % of the total shareholding	48.36	48.36	24.18	48.36	24.18	43.68
	of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of	30.23	30.23	15.11	30.23	15.11	27.30
	the company)						
	(b) Non - encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	33,101,275	33,101,275	48,601,275	33,101,275	48,601,275	36,101,275
	Percentage of shares (as a % of the total shareholding	51.64	51.64	75.82	51.64	75.82	56.32
	of promoter and promoter group)	31.04	31.04	75.02	31.01	75.02	30.32
	Percentage of shares (as a % of the total share capital of	32.28	32.28	47.39	32.28	47.39	35.20
	the company)	32.20	32.20	47.33	32.20	47.33	33.20
	the company)						

(B) Information on Investors' Complaints for the 3 months ended 31st December, 2013

Particulars	31st
	December, 2013
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

Standalone Segment Information

(Rs. In Lakhs)

Sr.	Particulars		Quarter Ended		Nine mor	Year Ended	
No.		31st	30th	31st	31st 31st		31st March,
		December,	September,	December,	December,	December,	2013
		2013	2013	2012	2013	2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Ondudited)	(Ondudited)	(Onadarted)	(Onlauditeu)	(Ondudited)	(Addited)
(i)	Segment Revenue						
	(a) Petrochemical	945.86	1,216.57	552.01	3,182.06	2,096.72	2,805.30
	(b) Trading	461.73	790.83	316.72	1,760.28	1,502.37	2,451.08
	(c) Liquid Colorants	14.28	19.10	26.93	111.83	75.36	115.07
	(d) Pet Bottle	273.93	251.61	216.45	766.36	548.55	796.81
	Total	1,695.81	2,278.11	1,112.11	5,820.54	4,223.00	6,168.26
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	1,695.81	2,278.11	1,112.11	5,820.54	4,223.00	6,168.26
(ii)	Segment Results						
	[Profit(+) / Loss(-) before tax and Interest from each						
	segment]						
	(a) Petrochemical	110.46	212.98	60.06	430.98	238.76	313.22
	(b) Trading	9.84	16.79	7.55	34.39	40.61	58.68
	(c) Liquid Colorants	(15.96)	(11.67)	(8.59)	(17.37)	(11.32)	(14.56)
	(d) Pet Bottle	(6.75)	(0.31)	(6.16)	(4.81)	1.06	17.53
	Total	97.59	217.79	52.86	443.19	269.11	374.88
	Less:						
	(i) Interest	(103.38)	(90.88)	(109.40)	(287.96)	(338.53)	(437.06)
	(ii) Other unallocable income net off unallocable	373.84	221.18	347.35	855.17	1,384.59	1,638.07
	expenditure						
	Total Profit Before Tax	368.05	348.09	290.81	1,010.40	1,315.17	1,575.89
,,							
(iii)	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Petrochemical	746.63	840.02	655.28	746.63	655.28	684.83
	(b) Trading	1,150.83	830.08	725.58	1,150.83	725.58	511.65
	(c) Liquid Colorants	419.97	385.41	222.88	419.97	222.88	386.29
	(d) Pet Bottle	590.12	692.59	917.61	590.12	917.61	760.44
	(e) Unallocable	49,341.26	49,014.94	49,124.06	49,341.26	49,124.06	48,361.57
	Total	52,248.81	51,763.04	51,645.41	52,248.81	51,645.41	50,704.79

Notes:

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th February,2014. The above results have been reviewed by the Statutory Auditors of the Company.
- (ii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors

MumbaiRajendra SomaniDate: 14th February,2014Managing Director

Oricon Enterprises Limited

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Part I: Statement of Consolidated Unaudited Financial Results for the Quarter / Nine Month Ended 31st December, 2013

C . N .	Post in Lond		0		(Rs. In Lakhs) Nine month Ended Year Ended			
Sr. No.	Particulars	21st Dosombor	Quarter Ended	21st December			31st March, 2013	
		31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations							
-	(a) Sale of Products (Net of Excise)	10,240.76	10,041.03	10,887.70	30,964.31	34,130.37	46,534.49	
	(b) Sale of Service	12,259.72	10,581.87	15,637.52	35,861.45	36,390.75	52,512.55	
	(c) Other Operating Income	30.31	39.17	35.01	107.12	108.68	150.08	
	Total income from Operations (Net)	22,530.79	20,662.07	26,560.23	66,932.88	70,629.80	99,197.12	
		,	.,	.,	,	.,	,	
2	Expenses							
	(a) Consumption of Raw Material	2,162.75	2,353.38	1,763.45	7,278.50	5,847.18	8,218.14	
	(b) Purchase of Traded Goods	5,160.89	5,607.40	5,706.91	15,370.60	19,611.50	27,377.16	
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	475.03	(438.90)	1,047.29	655.80	1,127.31	659.75	
	(d) Employee Benefits Expense	1,221.22	1,536.86	1,054.01	3,993.07	3,217.71	4,644.82	
	(e) Depreciation and Amortisation Expenses	1,023.15	990.98	958.76	3,002.78	2,472.85	3,720.47	
	(f) Charter Freight Charges & Other Freight	3,057.40	2,142.60	2,991.06	6,346.89	7,483.64	10,702.26	
	(g) Consumption of Stores & Spares	240.57	272.64	267.54	828.46	744.96	1,042.34	
	(h) Other Expenses	8,559.11	7,500.02	9,934.38	25,429.33	23,606.51	33,607.73	
	Total expenses	21,900.12	19,964.98	23,723.40	62,905.43	64,111.66	89,972.68	
3	Profit / (Loss) from Operations before Other Income,	630.68	697.09	2,836.83	4,027.46	6,518.14	9,224.44	
	Finance Costs and Exceptional Items (1 - 2)							
4	Other Income	666.59	617.89	656.59	1,955.77	2,017.15	2,791.19	
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 - 4)	1,297.27	1,314.98	3,493.42	5,983.23	8,535.29	12,015.63	
6	Finance Costs	367.15	312.75	378.83	1,061.82	1,227.69	1,639.94	
7	Profit / (Loss) from ordinary activities after finance	930.12	1,002.23	3,114.59	4,921.41	7,307.60	10,375.69	
8	costs but before exceptional items (5 - 6) Exceptional Items	-	-	224.78	-	(191.48)	(195.61	
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	930.12	1,002.23	3,339.37	4,921.41	7,116.12	10,180.08	
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10	Tax Expense	400.77	440.44	002.40	4.075.42	2 200 46	2 4 6 0 4 0	
	Current Tax	409.77	418.41	993.48	1,875.12	2,299.16	3,160.48	
	Deferred Tax Income Tax for earlier year	(14.42)	(34.73)	70.08	(10.60)	115.78 5.66	53.19 116.29	
	MAT Credit Entitlement	1.73	(1.73)	(0.48)	-	(0.48)	(22.88	
	The Great Entitionent	397.08	381.95	1,063.08	1,864.52	2,420.12	3,307.07	
11	Net Profit / (Loss) form ordinary activities after tax (9 -	533.04	620.28	2,276.29	3,056.89	4,696.00	6,873.00	
	10)							
12	Extraordinary items	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 - 12)	533.04	620.28	2,276.29	3,056.89	4,696.00	6,873.00	
14	Share of profit / (loss) of associates	(17.07)	2.67	-	(14.40)	-	-	
15	Minority interest	294.40	335.81	1,229.09	1,561.51	2,386.37	3,397.72	
16	Net Profit/ (Loss) after taxes, minority interest and	221.58	287.14	1,047.20	1,480.99	2,309.63	3,475.28	
	share of profit / (loss) of associates (13 - 14 - 15)			,				
17	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	2,050.95	2,050.95	2,050.95	2,050.95	2,050.95	2,050.95	
18	Reserve excluding Revaluation Reserve						54,646.82	
19	Earnings per share							
(i)	Before Extraordinary Items							
	(a) Basic	0.18	0.25	0.99	1.35	2.16	3.27	
	(b) Diluted	0.14	0.18	0.67	0.94	1.47	2.21	
(ii)	After Extraordinary Items							
	(a) Basic	0.18	0.25	0.99	1.35	2.16	3.27	
	(b) Diluted	0.14	0.18	0.67	0.94	1.47	2.21	

Part II: Selected information for the Quarter / Nine Month Ended 31st December, 2013

(A) Particulars of Shareholding

Sr. No.	Particulars		Quarter Ended		Nine moi	nth Ended	Year Ended
		31st December,	30th September,	31st December,	31st December,	31st December,	31st March, 2013
		2013	2013	2012	2013	2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
_	Number of Shares (Face Value: Rs.2/- per share)	38,446,440	38,446,440	38,446,440	38,446,440	38,446,440	38,446,440
	Percentage of shareholding	37.49	37.49	37.49	37.49	37.49	37.49
2	Promoters and Promoter Group Shareholding (a) Pledged / Encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	31,000,000	31,000,000	15,500,000	31,000,000	15,500,000	28,000,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.36	48.36	24.18	48.36	24.18	43.68
	Percentage of shares (as a % of the total share capital of the company)	30.23	30.23	15.11	30.23	15.11	27.30
	(b) Non - encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	33,101,275	33,101,275	48,601,275	33,101,275	48,601,275	36,101,275
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.64	51.64	75.82	51.64	75.82	56.32
	Percentage of shares (as a % of the total share capital of the company)	32.28	32.28	47.39	32.28	47.39	35.20

(B) Information on Investors' Complaints for the 3 months ended 31st December, 2013

Particulars	31st December, 2013
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

(Rs. In Lakhs)

	T				(Rs. In Lak		
Sr. No.	Particulars		Quarter Ended	ı	Nine mor	Year Ended	
		31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue						
	(a) Logistics	12,004.42	10,389.93	15,409.94	35,212.24	35,813.93	51,700.68
	(b) Automobiles	6,666.08	5,738.95	7,941.23	18,251.26	23,698.66	31,599.73
	(c) Packaging	1,882.43	2,007.99	1,980.94	6,847.91	6,498.54	9,054.24
	(d) Petrochemical	945.86	1,216.56	552.01	3,182.06	2,096.72	2,805.30
	(e) Trading	461.73	790.83	316.72	1,760.28	1,502.37	2,451.08
	(f) Liquid Colorants	14.28	19.10	26.93	111.83	75.36	115.07
	(g) Others	556.65	511.68	347.32	1,605.30	980.52	1,653.25
	Total	22,531.45	20,675.04	26,575.09	66,970.88	70,666.10	99,379.36
	Less: Inter Segment Revenue	(0.66)	(12.97)	(14.87)	(38.00)	(36.30)	(182.24
	Net Sales / Income from Operations	22,530.79	20,662.07	26,560.22	66,932.88	70,629.80	99,197.12
(ii)	Segment Results [Profit(+) / Loss(-) before tax and Interest from each segment]						
	(a) Logistics	664.21	798.86	3,205.23	3,966.45	6,025.31	8,914.54
	(b) Automobiles	109.72	35.27	5.41	132.22	181.60	163.69
	(c) Packaging	15.42	(94.34)	(71.73)	114.93	115.90	284.71
	(d) Petrochemical	110.46	212.98	60.06	430.98	238.76	313.22
	(e) Trading	9.84	16.79	7.55	34.39	40.61	58.68
	(f) Liquid Colorants	(15.96)	(11.67)	(8.59)	(17.37)	(11.32)	(14.56
	(g) Others	18.32	24.96	8.51	76.69	54.97	115.07
	Total	912.02	982.85	3,206.44	4,738.30	6,645.83	9,835.34
	Less:	(222.50)	(202.47)	(222.22)	(054.48)	(4.400.00)	/
	(I) Interest	(329.59)		(390.03)	(964.12)	(1,129.87)	
	(ii) Other unallocable income net off unallocable	347.69	301.55	522.95	1,147.23	1,600.17	1,860.30
	expenditure Total Profit Before Tax	930.12	1,002.23	3,339.37	4,921.41	7,116.12	10,180.08
	Total Profit Before Tax	930.12	1,002.23	3,339.37	4,921.41	7,116.12	10,180.08
(iii)	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Logistics	33,626.63	32,031.98	31,878.03	33,626.63	31,878.03	31,382.86
	(b) Automobiles	4,945.74	5,008.46	4,693.83	4,945.74	4,693.83	5,248.85
	(c) Packaging	7,287.97	7,489.32	6,905.47	7,287.97	6,905.47	7,368.41
	(d) Petrochemical	746.63	840.02	655.28	746.63	655.28	684.83
	(e) Trading	1,150.83	830.08	725.58	1,150.83	725.58	511.65
	(f) Liquid Colorants	419.97	385.41	222.88	419.97	222.88	386.29
	(g) Others	1,553.07	1,663.84	1,738.84	1,553.07	1,738.84	1,648.42
	(h) Unallocable	30,232.39	31,750.54	27,728.15	30,232.39	27,728.15	28,077.33
	Total	79,963.24	79,999.65	74,548.06	79,963.24	74,548.06	75,308.64

Notes:

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th February, 2014. The above results have been reviewed by the Statutory Auditors of the Company.
- (ii) The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as notified by Companies (Accounting Standards) Rules, 2006.
- (iii) The consolidated financial results represents the results of Business operations of the Company, its subsidiary companies Shinrai Auto Services Ltd.-SASL & its subsidiary (100%), 'Oricon Properties Pvt. Ltd.-OPPL' (100%), United Shipers Ltd.-USL, its subsidiaries, associates & joint ventures (50.19%) and the Company's Jointly controlled entity Oriental Containers Ltd.-OCL (30%), Claridge Energy LLP (50%).
- (iv) The consolidated financial results should be read in conjunction with the notes to standalone financial results for the Quarter / Nine Month Ended 31st December, 2013.
- (v) Exceptional items for the year ended 31st March, 2013 and quarter and Nine Month ended 31st December, 2012 is on account of dimunition in the value of Non Current Investment.

(vi) Information on Standalone Financial Result as per Clause 41 of Listing Agreement.

Rs. in lakhs

Particulars		Quarter Ended		Nine mor	Year Ended	
	31st December,	30th September,	31st December,	31st December,	31st December,	31st March, 2013
	2013	2013	2012	2013	2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net Sales / Income from Operations	1,695.81	2,278.11	1,112.11	5,820.54	4,223.00	6,168.26
(b) Profit from ordinary activities before tax	368.05	348.09	290.81	1,010.40	1,315.17	1,575.89
(c) Net Profit after tax	314.43	253.67	200.46	763.97	1,014.83	1,275.74

- (vii) The Company has opted to publish only the consolidated financial results. Investors can view the standalone results of the company on the website of the Company (www.oriconenterprises.com) and website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com).
- (viii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai Rajendra Somani Date : 14th February, 2014 Anaging Director