

**Part I: Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2013**

(Rs. In Lakhs)

| Sr. No. | Particulars  | Quarter Ended   |                  |                 | Year Ended       |
|---------|--|-----------------|------------------|-----------------|------------------|
|         |  | 30th June, 2013 | 31st March, 2013 | 30th June, 2012 | 31st March, 2013 |
|         |  | (Unaudited)     | (Unaudited)      | (Unaudited)     | (Audited)        |
| 1       | <b>Income from Operations</b>  |                 |                  |                 |                  |
|         | (a) Sale of Products (Net of Excise)   | 1,839.45        | 1,930.85         | 1,434.60        | 6,139.66         |
|         | (b) Other Operating Income   | 7.17            | 14.41            | -               | 28.60            |
|         | <b>Total income from Operations (Net)</b>  | <b>1,846.62</b> | <b>1,945.26</b>  | <b>1,434.60</b> | <b>6,168.26</b>  |
| 2       | <b>Expenses</b>  |                 |                  |                 |                  |
|         | (a) Consumption of Raw Material  | 994.22          | 707.96           | 863.21          | 2,689.97         |
|         | (b) Purchase of Traded Goods   | 497.76          | 929.55           | 325.09          | 2,381.97         |
|         | (c) (Increase) / Decrease in Stock in Trade and Work in Progress   | 21.77           | 3.49             | (8.17)          | 35.92            |
|         | (d) Employee Benefits Expense  | 98.49           | 132.12           | 75.38           | 392.79           |
|         | (e) Depreciation and Amortisation Expenses   | 49.48           | 60.42            | 42.39           | 194.13           |
|         | (f) Consumption of Stores & Spares   | 26.41           | 28.55            | 16.68           | 84.19            |
|         | (g) Other Expenses   | 196.70          | 208.92           | 149.93          | 677.56           |
|         | <b>Total expenses</b>  | <b>1,884.83</b> | <b>2,071.01</b>  | <b>1,464.51</b> | <b>6,456.52</b>  |
| 3       | <b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1- 2)</b>   | <b>(38.21)</b>  | <b>(125.75)</b>  | <b>(29.90)</b>  | <b>(288.26)</b>  |
| 4       | (a) Other Income   | 429.47          | 490.19           | 465.64          | 2,380.62         |
|         | (b) Loss on Sale of Investment   | -               | -                | -               | (50.93)          |
| 5       | <b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 - 4)</b>       | <b>391.26</b>   | <b>364.44</b>    | <b>435.74</b>   | <b>2,041.42</b>  |
| 6       | Finance Costs  | 97.00           | 103.72           | 118.88          | 465.53           |
| 7       | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>294.26</b>   | <b>260.72</b>    | <b>316.86</b>   | <b>1,575.89</b>  |
| 8       | Exceptional Items  | -               | -                | -               | -                |
| 9       | <b>Profit/ (Loss) from ordinary activities before tax (7 - 8)</b>  | <b>294.26</b>   | <b>260.72</b>    | <b>316.86</b>   | <b>1,575.89</b>  |
| 10      | <b>Tax expense</b>   |                 |                  |                 |                  |
|         | Current Tax  | 105.00          | 6.00             | 105.00          | 315.00           |
|         | Deferred Tax   | (6.61)          | (6.29)           | 4.42            | (16.31)          |
|         | Income Tax for earlier year  | -               | 0.10             | -               | 1.46             |
| 11      | <b>Net Profit / (Loss) form ordinary activities after tax (9 - 10)</b>                                   | <b>195.87</b>   | <b>260.91</b>    | <b>207.43</b>   | <b>1,275.74</b>  |
| 12      | Extraordinary items  | -               | -                | -               | -                |
| 13      | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>195.87</b>   | <b>260.91</b>    | <b>207.43</b>   | <b>1,275.74</b>  |
| 14      | Paid-up Equity Share Capital<br>(Face Value: Rs.2/- per share)   | 2,050.95        | 2,050.95         | 2,050.95        | 2,050.95         |
| 15      | <b>Reserve excluding Revaluation Reserve</b>   |                 |                  |                 | <b>44,470.52</b> |
| 16      | <b>Earnings per share (Face Value Rs.2/- each)</b>   |                 |                  |                 |                  |
|         | <b>(i) Before Extraordinary Items</b>  |                 |                  |                 |                  |
|         | (a) Basic  | 0.16            | 0.23             | 0.17            | 1.12             |
|         | (b) Diluted  | 0.12            | 0.16             | 0.13            | 0.81             |
|         | <b>(ii) After Extraordinary Items</b>  |                 |                  |                 |                  |
|         | (a) Basic  | 0.16            | 0.23             | 0.17            | 1.12             |
|         | (b) Diluted  | 0.12            | 0.16             | 0.13            | 0.81             |

**Part II: Selected information for the Quarter Ended 30th June, 2013**

**(A) Particulars of Shareholding**

| Sr. No.  | Particulars   | Quarter Ended   |                  |                 | Year Ended       |
|----------|---|-----------------|------------------|-----------------|------------------|
|          |   | 30th June, 2013 | 31st March, 2013 | 30th June, 2012 | 31st March, 2013 |
|          |   | (Unaudited)     | (Unaudited)      | (Unaudited)     | (Audited)        |
| <b>1</b> | <b>Public Shareholding</b>  |                 |                  |                 |                  |
|          | Number of Shares (Face Value: Rs.2/- per share)   | 38,446,440      | 38,446,440       | 38,446,440      | 38,446,440       |
|          | Percentage of shareholding  | 37.49           | 37.49            | 37.49           | 37.49            |
| <b>2</b> | <b>Promoters and Promoter Group Shareholding</b>  |                 |                  |                 |                  |
|          | (a) Pledged / Encumbered  |                 |                  |                 |                  |
|          | Number of Shares (Face Value: Rs.2/- per share)   | 28,000,000      | 28,000,000       | 16,700,000      | 28,000,000       |
|          | Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | 43.68           | 43.68            | 26.05           | 43.68            |
|          | Percentage of shares ( as a % of the total share capital of the company)                | 27.30           | 27.30            | 16.29           | 27.30            |
|          | (b) Non - encumbered  |                 |                  |                 |                  |
|          | Number of Shares (Face Value: Rs.2/- per share)   | 36,101,275      | 36,101,275       | 47,401,275      | 36,101,275       |
|          | Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | 56.32           | 56.32            | 73.95           | 56.32            |
|          | Percentage of shares ( as a % of the total share capital of the company)                | 35.20           | 35.20            | 46.22           | 35.20            |

**(B) Information on Investors' Complaints for the 3 months ended 30th June, 2013**

| Particulars                                    | 30th June, 2013 |
|--|-----------------|
| Pending at the beginning of the quarter        | -               |
| Received during the quarter                    | 1               |
| Disposed of during the quarter                 | 1               |
| Remaining unresolved at the end of the quarter | -               |

**Standalone Segment Information**
**(Rs. In Lakhs)**

| Sr. No.  | Particulars      | Quarter Ended    |                  |                  | Year Ended       |
|--|------------------|------------------|------------------|------------------|------------------|
|  |                  | 30th June, 2013  | 31st March, 2013 | 30th June, 2012  | 31st March, 2013 |
|  |                  | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Audited)        |
| <b>(i) Segment Revenue</b>   |                  |                  |                  |                  |                  |
| (a) Petrochemical  | 1,019.63         | 708.58           | 861.67           | 2,805.30         |                  |
| (b) Trading  | 507.72           | 948.71           | 340.81           | 2,451.08         |                  |
| (c) Liquid Colorants   | 78.45            | 39.71            | 21.81            | 115.07           |                  |
| (d) Pet Bottle   | 240.82           | 248.26           | 210.31           | 796.81           |                  |
| Total  | <b>1,846.62</b>  | <b>1,945.26</b>  | <b>1,434.60</b>  | <b>6,168.26</b>  |                  |
| Less: Inter Segment Revenue  | -                | -                | -                | -                |                  |
| <b>Net Sales / Income from Operations</b>  | <b>1,846.62</b>  | <b>1,945.26</b>  | <b>1,434.60</b>  | <b>6,168.26</b>  |                  |
| <b>(ii) Segment Results</b><br>[Profit(+) / Loss(-) before tax and Interest from each segment] |                  |                  |                  |                  |                  |
| (a) Petrochemical  | 107.54           | 74.46            | 95.34            | 313.22           |                  |
| (b) Trading  | 7.76             | 18.07            | 8.83             | 58.68            |                  |
| (c) Liquid Colorants   | 10.26            | (3.24)           | (2.83)           | (14.56)          |                  |
| (d) Pet Bottle   | 2.25             | 16.47            | 2.01             | 17.53            |                  |
| Total  | <b>127.81</b>    | <b>105.76</b>    | <b>103.35</b>    | <b>374.88</b>    |                  |
| Less:  |                  |                  |                  |                  |                  |
| (i) Interest   | (93.70)          | (98.53)          | (112.49)         | (437.06)         |                  |
| (ii) Other unallocable income net off unallocable expenditure                                  | 260.15           | 253.49           | 326.00           | 1,638.07         |                  |
| <b>Total Profit Before Tax</b>   | <b>294.26</b>    | <b>260.72</b>    | <b>316.86</b>    | <b>1,575.89</b>  |                  |
| <b>(iii) Capital Employed</b><br>(Segment Assets - Segment Liabilities)                        |                  |                  |                  |                  |                  |
| (a) Petrochemical  | 817.62           | 684.83           | 645.67           | 684.83           |                  |
| (b) Trading  | 1,213.10         | 511.65           | 481.18           | 511.65           |                  |
| (c) Liquid Colorants   | 392.49           | 386.29           | 392.37           | 386.29           |                  |
| (d) Pet Bottle   | 761.41           | 760.44           | 833.56           | 760.44           |                  |
| (e) Unallocable  | 48,364.57        | 48,361.57        | 48,386.98        | 48,361.57        |                  |
| <b>Total</b>   | <b>51,549.19</b> | <b>50,704.79</b> | <b>50,739.75</b> | <b>50,704.79</b> |                  |

**Notes:**

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 10th August, 2013.
- (ii) The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited published year to date figures upto 31st December, 2012, being the end of the third quarter of the previous financial year.
- (iii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors

 Mumbai  
 Date : 10th August , 2013

 Rajendra Somani  
 Managing Director