

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31st MARCH, 2011

(Rs. in lacs)

Particulars	Three months ended		Current Accounting Year ended 31.03.2011 (Unaudited)	Previous Accounting Year ended 31.03.2010 (Audited)
	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)		
1.Segment Revenue				
(a) Logistics	12,278.38	-	37,348.15	16,029.31
(b) Automobiles	8,540.78	8,283.76	33,262.05	26,566.49
(c) Packaging	1,590.00	1,869.41	7,140.78	6,283.43
(d) Petrochemical	660.27	376.93	2,052.92	1,581.47
(e) Trading	306.33	1,051.32	2,491.25	3,715.79
(f) Liquid Colorants	47.65	-	71.42	-
Total	23,423.42	11,581.42	82,366.58	54,176.49
Less : Inter Segment Revenue			-	-
Net Sales / Income from Operations	23,423.42	11,581.42	82,366.58	54,176.49
2.Segment Results [Profit(+)/Loss(-) before tax and Interest from each segment]				
(a) Logistics	1,698.66	-	5,124.98	2,252.18
(b) Automobiles	214.96	274.00	930.76	923.89
(c) Packaging	30.87	138.61	532.12	990.72
(d) Petrochemical	78.04	25.61	206.12	266.41
(e) Trading	3.11	20.75	34.26	74.45
(f) Liquid Colorants	(6.44)	-	(21.68)	-
Total	2,019.18	458.97	6,806.54	4,507.65
Add:(i) Interest	(286.23)	(287.48)	(1,476.90)	(958.56)
(ii)Other unallocable income net off unallocable expenditure	675.36	317.18	3,065.96	1,635.76
(iii) Exceptional item	-	-	-	-
Total Profit Before Tax	2,408.31	488.67	8,395.60	5,184.86
3.Capital Employed (Segment assets-segment liabilities)				
(a) Logistics	24,019.75	-	24,019.75	17,638.86
(b) Automobiles	3,788.85	3,696.05	3,788.85	2,851.74
(c) Packaging	5,183.22	5,096.06	5,183.22	4,998.73
(d) Petrochemical	731.07	524.61	731.07	591.87
(e) Trading	(102.16)	124.30	(102.16)	1,168.42
(f) Liquid Colorants	717.95	-	717.95	-
(g) Unallocable	24,265.25	11,267.52	24,265.25	30,882.86
Total	58,603.93	20,708.54	58,603.93	58,132.48

NOTES :

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors, at their respective meeting held on 14th May, 2011.
- 2) The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as notified by Companies (Accounting Standards) Rules 2006.
- 3) The consolidated financial results represents the results of Business operations of the Company, its subsidiary companies 'Shinrai Auto Services Ltd.-SASL' (formerly known as USL Shinrai Automobiles Ltd-USAL) (100%), 'Oricon Properties Pvt. Ltd.-OPPL' (formerly known as National Cotton Products Pvt. Ltd.-NCPPL) (100%), United Shippeers Ltd.-USL (50.19%), its subsidiaries & joint ventures and the Company's Jointly controlled entity Oriental Containers Ltd.-OCL (30%).
- 4) The figures of current quarter are not comparable with the corresponding quarter as the figures of corresponding quarter does not include the results of USL and OPPL.
- 5) During the quarter the approval of the shareholders has been obtained for sub division of equity share from the face value of Rs.10/- to Rs.2/ per share. The Company is in the process of giving effect to the same.
- 6) The consolidated financial results should be read in conjunction with the notes to standalone financial results for the quarter ended 31st March, 2011.
- 7) Potential equity shares that could arise on conversion of 21,80,000 fully convertible debentures are not resulting into dilution of EPS. Hence, they have not been considered in working of diluted EPS in accordance with Accounting Standard 20 "Earning Per Share".
- 8) Information on Standalone Financial Result as per Clause 41 of Listing Agreement.

Particulars	(Rs. in lacs)			
	Three months ended 31.03.2011 (Unaudited)	Three months ended 31.03.2010 (Unaudited)	Current Accounting Year ended 31.03.2011 (Unaudited)	Previous Accounting Year ended 31.03.2010 (Audited)
(a) Net Sales / Income from Operations	1,020.66	1,428.25	4,718.67	5,096.76
(b) Profit from ordinary activities before tax	241.03	282.27	1,300.77	1,452.77
(c) Net Profit after tax	148.85	176.96	901.68	955.55

- 9) M/s Claridge Energy LLP, in which company is a partner, has started a commercial production w.e.f. April 4,2011.
- 10) Previous period / year's figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.
- 11) The Company has opted to publish only the consolidated financial results. Investors can view the standalone results of the company on the website of the Company (www.oriconenterprises.com) and website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com) .

For Oricon Enterprises Ltd.

Place : Mumbai
Date : 14th May, 2011

Rajendra Somani
Managing Director