

Date: April 10, 2018

To,

BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd
Bandra Kurla Complex
5th Floor, Exchange Plaza
Bandra (East), Mumbai - 400051

Dear Sir/Madam,

Sub: Signing of Term Sheet

Ref: BSE: Scrip Code: 513121, NSE: ORICONENT

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 we wish to inform you that the Company has today executed a non binding term sheet with Indiabulls Infraestate Limited ("IIL") a subsidiary of Indiabulls Real Estate Limited, for execution of definitive agreements for joint development of Company's land, admeasuring about 3512 sq. metres, situated at Dr. E. Moses, Worli, Mumbai - 400018. Upon execution of definitive agreements the Company will get exclusive ownership rights of approx 1.09 lacs sq.ft. leasable area.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Oricon Enterprises Ltd.

Sanjay Jain
Company Secretary

