



S. G. KABRA & CO.

CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel. : 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

INDEPENDENT AUDITORS' REPORT

To
The Members of
ORIENTAL CONTAINERS LIMITED
(Formerly known as Pelliconi Oriental Limited)

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ORIENTAL CONTAINERS LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its Loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

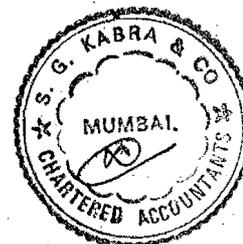
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon



The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

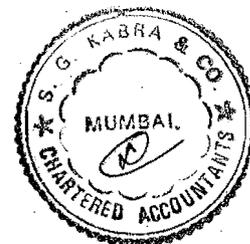
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

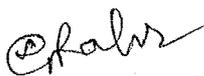
(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S. G. Kabra & Co,
Chartered Accountants
Firm Registration No. 104507W



(S. G. Kabra)
Partner
Membership No. : 038867



Place: Mumbai
Date: 20.05.2019

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **ORIENTAL CONTAINERS LIMITED** of even date)

i) In respect of the Company's fixed assets:

The Company does not have any fixed asset, Therefore clauses (i) (a) to (c) of paragraph 3 of the order is not applicable.

ii) The Company is having neither opening stock nor having closing stock. Therefore clause (ii) of paragraph 3 of the order is not applicable.

iii) According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

iv) In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.

v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

vii) In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.



- viii) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
- ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration. Therefore clause (xi) of paragraph 3 is not applicable.
- xii) The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
- xiii) According to the information and explanation given to us there are no transactions with the related parties as per section 177 and 188 of Companies Act 2013. Therefore, the provision of paragraph 3 (xiii) of the order is not applicable to the Company.
- xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934.



For S. G. Kabra & Co,
Chartered Accountants
Firm Registration No. 104507W



(S. G. Kabra)

Partner

Membership No. : 038867

Place: Mumbai

Date: 20.05.2019



Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **ORIENTAL CONTAINERS LIMITED** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ORIENTAL CONTAINERS LIMITED** ("the Company") as at March 31, 2019, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.



Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. G. Kabra & Co,
Chartered Accountants
Firm Registration No. 104507W



(S. G. Kabra)

Partner

Membership No. : 038867

Place: Mumbai

Date: 20.05.2019



Oriental Containers Limited
 (Formerly known as Pelliconi Oriental Limited)
 CIN: U25209MH2017PLC299288
 Registered Office : 1076, Dr E. Moses Road , Worli , Mumbai - 400018

Balance Sheet as at March 31, 2019

(Amount in Rs.)

| Assets | Note No. | As at March 31, 2019 | As at March 31, 2018 |
|-----------------------------------|----------|-------------------------|-------------------------|
| Non-current Assets | | | |
| (a) Property, Plant and Equipment | | - | - |
| (b) Capital work-in-progress | | - | - |
| (c) Other Intangible assets | | - | - |
| (d) Financial Assets | | - | - |
| (e) Other non-current assets | | - | - |
| Total non-current assets | | - | - |
| Current Assets | | | |
| (a) Inventories | | - | - |
| (b) Financial Assets | | - | - |
| (i) Cash & cash equivalents | 1 | 4,52,813 | 4,56,743 |
| (c) Other Current Assets | | - | - |
| Total current assets | | 4,52,813 | 4,56,743 |
| Total Assets | | 4,52,813 | 4,56,743 |



Oriental Containers Limited
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CIN: U25209MH2017PLC299288
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Balance Sheet as at March 31, 2019

| Equity and Liabilities | Note No. | As at March 31, 2019 | As at March 31, 2018 |
|--------------------------------------|----------|-------------------------|-------------------------|
| Equity | | | |
| (a) Equity Share capital | 2 | 5,00,000 | 5,00,000 |
| (b) Other Equity | 3 | (52,888) | (48,957) |
| Total Equity | | 4,47,113 | 4,51,043 |
| Liabilities | | | |
| Non-current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (b) Provisions | | - | - |
| (d) Other non-current liabilities | | - | - |
| Total non-current liabilities | | - | - |
| Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | - | - |
| (ii) Trade Payables | | - | - |
| (iii) Other financial liabilities | 4 | 5,700 | 5,700 |
| (b) Other current liabilities | | - | - |
| (c) Provisions | | - | - |
| Total current liabilities | | 5,700 | 5,700 |
| Total Liabilities | | 5,700 | 5,700 |
| Total equity and liabilities | | 4,52,813 | 4,56,743 |

Summary of Significant accounting policies.

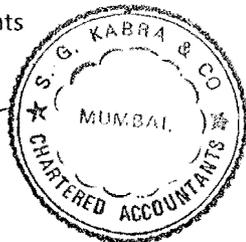
The accompanying notes are an integral part of the Ind AS financial statements.

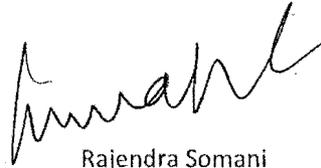
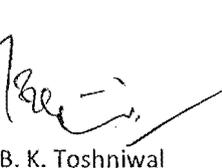
As per our report of even date annexed

For & on behalf of the board

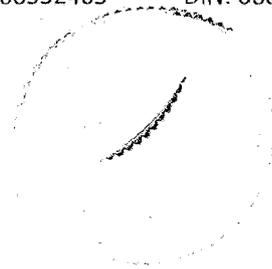
For S.G.Kabra & Co
Chartered Accountants
FRN:104507W


Partner
Membership No.
Date : 20.05.2019



Rajendra Somani B. K. Toshniwal
Director Director
DIN: 00332465 DIN: 00048019



Oriental Containers Limited
(Formerly known as Pelliconi Oriental Limited)

CIN: U25209MH2017PLC299288

Registered Office : 1076, Dr E. Moses Road , Worli , Mumbai - 400018

Statement of Profit and Loss for the Year ended March 31, 2019

(Amount in Rs.)

| Particulars | Note No. | For the Year ended | For the Year ended |
|---|----------|--------------------|--------------------|
| | | March 31, 2019 | March 31, 2018 |
| I INCOME | | | |
| Gross revenue from sale of products | | | |
| Other operating revenue | | - | - |
| Revenue from operations | | - | - |
| Other Income | | - | - |
| Total Revenue (I) | | - | - |
| II EXPENSE | | | |
| Cost of Material Consumed | | - | - |
| Stores & Spares Consumed | | - | - |
| Purchase of Stock-in-trade | | - | - |
| Changes in inventories of finished goods, stock in trade and work in progress | | - | - |
| Excise Duty | | - | - |
| Employee benefits expense | | - | - |
| Audit Fees | | 1,000 | 1,000 |
| Finance Costs | | - | - |
| Depreciation and amortisation expense | | - | - |
| Other Expenses | | | |
| - Miscellaneous Expenses | | 2,931 | 47,957 |
| Total Expenses (II) | | 3,931 | 48,957 |
| III Profit / (Loss) before tax (I - II) | | (3,931) | (48,957) |
| IV Tax expense | | | |
| Current Tax relating to : | | | |
| - Current year | | - | - |
| V Profit / (Loss) after tax for the year (III - IV) | | (3,931) | (48,957) |
| A) Items that will not be reclassified to profit or loss | | | |
| B) Items that will be reclassified to profit or loss; | | | |
| VI Other comprehensive income for the year after tax | | - | - |



Oriental Containers Limited
 (Formerly known as Pelliconi Oriental Limited)
 CIN: U25209MH2017PLC299288
 Registered Office : 1076, Dr E. Moses Road , Worli , Mumbai - 400018

Statement of Profit and Loss for the Year ended March 31, 2019

(Amount in Rs.)

| Particulars | Note No. | For the Year ended March 31, 2019 | For the Year ended March 31, 2018 |
|--|----------|--------------------------------------|--------------------------------------|
| VII Total comprehensive income for the period (V + VI) | | (3,931) | (48,957) |
| VIII Earnings per share Face Value Rs.10/- each Basic & Diluted earnings per share (Rs.) | | (0.01) | (0.10) |

Summary of Significant accounting policies

The accompanying notes are an integral part of the Ind AS financial statements.

As per our report of even date annexed

For & on behalf of the board

For S.G.KABRA & CO
Chartered Accountants
FRN:104507W



(Signature)

Partner
Membership No.
Date : 20.05.2019

(Signature)

Rajendra Somani
Director
DIN: 00332465

(Signature)

B. K. Toshniwal
Director
DIN: 00048019

Oriental Containers Limited
(Formerly known as Pelliconi Oriental Limited)
CIN: U25209MH2017PLC299288
Notes to Financial Statements for the year ended March 31, 2019

1 Current Financial Assets - Cash & cash equivalents

| Particulars | As at | As at |
|--------------------|----------------|----------------|
| | March 31, 2019 | March 31, 2018 |
| Balance with banks | 4,52,813 | 4,56,743 |
| Cash on hands | - | - |
| Total | 4,52,813 | 4,56,743 |



2 Equity Share Capital

Authorized

(i) Equity Shares of Rs.10 each

| | No of Shares | Amount 31.03.2019 |
|--------------------------|--------------|----------------------|
| As at March 31, 2018 | 50,000 | 5,00,000 |
| Increase during the year | - | - |
| As at March 31, 2019 | 50,000 | 5,00,000 |

Issued, Subscribed and Paid up

(i) Issued Equity Share Capital of Rs.10/- each

| | No of shares | Equity Share Capital par value 31.03.19 |
|--|--------------|--|
| As at April 1, 2018 | 50,000 | 5,00,000.00 |
| Add: Shares issued during the year | - | - |
| Add: Bonus shares issued during the year | - | - |
| Less: Share bought back during the year | - | - |
| As at March 31, 2019 | 50,000 | 5,00,000 |

(ii) Subscribed and Paid up Equity Share Capital of Rs.10/- each

| | No of shares | Equity Share Capital par value 31.03.19 |
|--|--------------|--|
| As at April 1, 2018 | 50,000 | 5,00,000.00 |
| Add: Shares issued during the year | - | - |
| Add: Bonus shares issued during the year | - | - |
| Less: Share bought back during the year | - | - |
| As at March 31, 2018 | 50,000 | 5,00,000 |

a) The reconciliation of the number of shares outstanding as at 31st March, 2019 is set out below:

| Particulars | Number of Shares as at March 31, 2019 | Number of Shares as at March 31, 2018 |
|------------------------------------|--|--|
| Number of shares at the beginning | 50,000 | 50,000 |
| Add: Shares issued during the year | - | - |
| Number of shares at the end | 50,000 | 50,000 |

(b) Term / Right attached to equity share

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in the proportion to the number of equity shares held by the shareholders.

(c) Share held by holding/ultimate holding company and/or their subsidiary/associates

M/s Oricon Enterprises Limited is the holding Company having 80% equity shares.

(d) Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: Not Applicable

(e) Shareholders holding more than 5 percent of Equity Shares

| Name of Shareholder | As at March 31, 2019 No. of share held | As at March 31, 2018 No. of share held |
|---|---|---|
| Rajendra Somani | 10,000 | 10,000 |
| % of Holding | 20% | 20% |
| Orcon Enterprises Limited (Holding Company) | 40,000 | 40,000 |
| % of Holding | 80% | 80% |

As per records of Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial

(f) Shares reserved for issue under options

None of the shares are reserved for issue under options.



3 Other Equity

Retained Earnings

| | As at March 31, 2019 | As at March 31, 2018 |
|----------------------------|----------------------|----------------------|
| Opening Balance | | |
| Add : | -48,957 | - |
| Profit/(Loss) for the year | (3,931) | (48,957) |
| | - | - |
| Closing Balance | (52,888) | (48,957) |

4 Current Financial Liabilities - Other Liabilities

| Particulars | As at March 31, 2019 | As at March 31, 2018 |
|-----------------------------|----------------------|----------------------|
| Other Financial Liabilities | | |
| - Others | 5,700 | 5,700 |
| | - | - |
| Total | 5,700 | 5,700 |



Oriental Containers Limited
(Formerly known as Pelliconi Oriental Limited)
Statement of Changes in Equity for the year ended March 31, 2019

(A) Equity Share Capital

| Particulars | Note No. | Amount | Amount |
|---------------------------------|----------|-------------|-------------|
| | | 31.03.2019 | 31.03.2018 |
| As at March 31, 2018 | 2 | 5,00,000.00 | 5,00,000.00 |
| Changes in equity share capital | | - | - |
| As at March 31, 2019 | 2 | 5,00,000 | 5,00,000 |

(B) Other Equity

| Particulars | Note No. | Reserve & Surplus | Reserve & Surplus |
|---|----------|-------------------------------|-------------------------------|
| | | Retained Earnings 31.03.19 | Retained Earnings 31.03.18 |
| Balance as at March 31, 2018 | 3 | - | - |
| Profit/(Loss) for the year | - | (3,931) | (48,957) |
| Other Comprehensive Income (net of tax) | - | - | - |
| Transactions with Owners in their capacity as owners | | | |
| Balance as at March 31, 2019 | 3 | (3,931) | (48,957) |

Summary of significant accounting policies

The accompanying notes are an integral part of these Ind AS financial statements

As per our report of even date attached

For S.G.Kabra & Co.
Chartered Accountants
FRN:104507W

For and on behalf of the Board of Directors

S.G. Kabra

Rajendra Soman

Partner

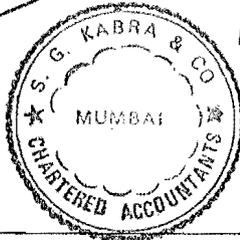
Rajendra Soman
Director

B. K. Toshniwal
Director

Membership No.:

DIN: 00332465

DIN: 00048019



Mumbai

May 20, 2019

Oriental Containers Limited
(Formerly known as Pelliconi Oriental Limited)

Notes to Financial Statements for the year ended March 31, 2019

- 1 There has been no business/operation during the current year, therefore other details/ notes are not applicable.
- 2 Previous year figures have been regrouped/ re-arranged, wherever necessary.

Summary of Significant accounting policies

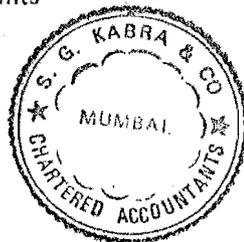
The accompanying notes are an integral part of the Ind AS financial statements.

As per our report of even date annexed

For S.G.KABRA & CO
Chartered Accountants
FRN:104507W



Partner
Membership No.
Date : 20.05.2019



For and on behalf of the Board of Directors



Rajendra Somani
Director
DIN: 00332465



B. K. Toshniwal
Director
DIN: 00048019