



# S. G. KABRA & CO.

## CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

### INDEPENDENT AUDITORS' REPORT

To  
The Members Of  
**ORIENTAL CONTAINERS LIMITED**  
(Formerly Known As Pelliconi Oriental Limited)

#### Report on the audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of **ORIENTAL CONTAINERS LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its Loss for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not applicable to the Company as it is an unlisted company.



## Emphasis of Matter

As more specifically explained in Note 2 to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

## Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020` ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



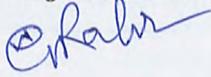
- (c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
  - a. The Company does not have any pending litigations which would impact its financial position;
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
  - d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
    - i. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - ii. no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - iii. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused



us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- e. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

For S. G. Kabra & Co,  
Chartered Accountants  
Firm Registration No. 104507W



Partner  
Membership No. 038867  
Place: Mumbai  
Date: 11/05/22  
UDIN: 22038867AIVZVL2374



**Annexure "A" to the Independent Auditor's Report\***

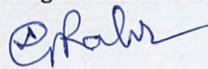
(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Oriental Containers Limited of even date)

1.	The Company does not have any fixed asset, Therefore clauses (i) (a) to (e) of paragraph 3 of the order is not applicable.
2.	The Company is having neither opening stock nor having closing stock. Therefore clause (ii) of paragraph 3 of the order is not applicable..
3.	In our opinion and according to information and explanation given to us, the Company has not made investments in/ provided any guarantee or security/ granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties. Accordingly, paragraph 3 (iii) of the Order is not applicable.
4.	In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.
5.	In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, paragraph 3 (v) of the Order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In our opinion and according to the information and explanations given to us:
	(a) Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.
	(b) No undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
	(c) There are no statutory dues referred to in sub-clause (a), which have not been deposited on account of dispute.
8.	In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3 (viii) of the Order is not applicable.
9.	In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (ix) (a) to (f) of the order is not applicable.
10.	(a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.
	(b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x) (b) of the Order is not applicable.
11.	(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, paragraph 3 (xi) (a) of the Order is not applicable.
	(b) Since there is no fraud by the Company or no material fraud on the Company by any person has



		been noticed or reported during the year, paragraph 3 (xi) (b) of the Order is not applicable.
	(c)	To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints, have been received by the Company during the year.
12.		The Company is not a Nidhi Company and accordingly, Paragraphs 3 (xii) of the Order is not applicable.
13.		According to the information and explanation given to us there are no transactions with the related parties as per section 177 and 188 of Companies Act 2013. Therefore, the provision of paragraph 3 (xiii) of the order is not applicable to the Company.
14.		In our opinion and according to the information and explanations given to us, the Company does not have an internal audit system, commensurate with the size and nature of its business.
15.		In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the Order is not applicable.
16.	(a)	In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
	(b)	In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
	(c)	In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3 (xvi) (c) of the Order is not applicable.
	(d)	In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.
17.		The Company has incurred cash losses in the financial year and in the immediately preceding financial year.
18.		There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3 (xviii) of the Order is not applicable.
19.		In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20.	(a)	In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified in Schedule VII to the Act.
	(b)	In our opinion and according to the information and explanations given to us, there are no amount remaining unspent under sub-section (5) of section 135 of the Act, pursuant to any ongoing project, to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
21.		In our opinion and according to the information and explanations given to us, the Company does not have investments in subsidiaries/ associates or joint venture companies. Accordingly, paragraph 3 (xxi) of the Order is not applicable.

For S. G. Kabra & Co,  
Chartered Accountants  
Firm Registration No. 104507W



Partner  
Membership No. 038867  
Place: Mumbai  
Date: 11/05/22  
UDIN: 22038867AIVZVL2374



## **Annexure “B” to the Independent Auditor’s Report**

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of Oriental Containers Limited of even date)

### **Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Oriental Containers Limited (“the Company”) as at March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s responsibility for internal financial controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.



**Oriental Containers Limited**  
(Formerly known as Pelliconi Oriental Limited)  
CIN: U25209MH2017PLC299288  
Registered Office : 1076, Dr E. Moses Road , Worli , Mumbai - 400018

**Balance Sheet as at March 31, 2022**

(Amount in Rs.)

Assets	Note No.	As at March 31, 2022	As at March 31, 2021
<b>Non-current Assets</b>			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Other Intangible assets		-	-
(d) Financial Assets			
(i) Others	1	10,000	10,000
<b>Total non-current assets</b>		<b>10,000</b>	<b>10,000.00</b>
<b>Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets			
(i) Cash & cash equivalents	2	3,93,608	4,20,161
(c) Other Current Assets		-	-
<b>Total current assets</b>		<b>3,93,608</b>	<b>4,20,161</b>
<b>Total Assets</b>		<b>4,03,608</b>	<b>4,30,161</b>



**Oriental Containers Limited**  
(Formerly known as Pelliconi Oriental Limited)  
CIN: U25209MH2017PLC299288  
Registered Office : 1076, Dr E. Moses Road , Worli , Mumbai - 400018

**Balance Sheet as at March 31, 2022**

Equity and Liabilities	Note No.	As at March 31, 2022	As at March 31, 2021
<b>Equity</b>			
(a) Equity Share capital	3	5,00,000	5,00,000
(b) Other Equity	4	(1,05,092)	(77,539)
<b>Total Equity</b>		<b>3,94,908</b>	<b>4,22,461</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities		-	-
(b) Provisions		-	-
(c) Other non-current liabilities		-	-
<b>Total non-current liabilities</b>		<b>-</b>	<b>-</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other financial liabilities	5	8,700	7,700
(b) Other current liabilities		-	-
(c) Provisions		-	-
<b>Total current liabilities</b>		<b>8,700</b>	<b>7,700</b>
<b>Total Liabilities</b>		<b>8,700</b>	<b>7,700</b>
<b>Total equity and liabilities</b>		<b>4,03,608</b>	<b>4,30,161</b>

Summary of Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date annexed

For S.G.Kabra & Co  
Chartered Accountants  
FRN:104507W



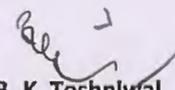
S.G.Kabra  
Partner  
UDIN : 22038867AIVZVL2374  
Membership No. 038867  
Place : Mumbai  
Date : May 11,2022



For & on behalf of the Board



Rajendra Somani  
Director  
DIN: 00332465



B. K. Toshniwal  
Director  
DIN: 00048019



Oriental Containers Limited  
 (Formerly known as Pelliconi Oriental Limited)  
 Statement of Changes in Equity for the Year ended March 31, 2022

(A) Equity Share Capital

Particulars	Note No.	Amount 31.03.2022	Amount 31.03.2021
Opening Balance	3	5,00,000	5,00,000
Changes in equity share capital		-	-
Closing Balance	3	5,00,000	5,00,000

(B) Other Equity

Particulars	Note No.	Reserve & Surplus	Reserve & Surplus
		Retained Earnings 31.03.2022	Retained Earnings 31.03.2021
Opening Balance	4	(77,539)	(56,440)
Profit/(Loss) for the year	-	(27,553)	(21,100)
Other Comprehensive Income (net of tax)	-	-	-
Transactions with Owners in their capacity as owners			
Closing Balance	4	(1,05,092)	(77,539)

Summary of significant accounting policies

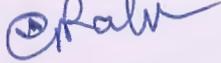
The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For S.G.Kabra & Co.

Chartered Accountants

FRN:104507W



S.G.Kabra  
Partner



UDIN : 22038867AIVZVL2374

Membership No.: 038867

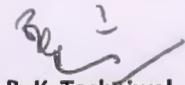
Place : Mumbai

Date : May 11,2022

For and on behalf of the Board



Rajendra Somani  
Director  
DIN: 00332465



B. K. Toshniwal  
Director  
DIN: 00048019



Statement of Profit and Loss for the Year Ended March 31, 2022

(Amount in Rs.)

	Particulars	Note No.	For the Year ended	For the Year ended
			March 31, 2022	March 31, 2021
I	<b>INCOME</b>			
	Gross revenue from sale of products		-	-
	Other operating revenue		-	-
	Revenue from operations		-	-
	Other Income		-	-
	<b>Total Revenue (I)</b>		-	-
II	<b>EXPENSE</b>			
	Cost of Material Consumed		-	-
	Changes in inventories of finished goods, stock in trade and work in progress		-	-
	Audit Fees		1,000	1,000
	Finance Costs		-	-
	Depreciation and amortisation expense		-	-
	Legal & Professional Charges		23,535	17,700
	Other Expenses			
	- Miscellaneous Expenses		3,018	2,400
	<b>Total Expenses (II)</b>		<b>27,553</b>	<b>21,100</b>
VI	<b>Profit / (Loss) before tax (III - IV - V)</b>		<b>(27,553)</b>	<b>(21,100)</b>
VII	<b>Tax expense</b>			
	Current Tax relating to :			
	- Current year		-	-
VIII	<b>Profit / (Loss) after tax for the year (VI - VII)</b>		<b>(27,553)</b>	<b>(21,100)</b>
	<b>Other Comprehensive Income</b>			
	A) Items that will not be reclassified to profit or loss			
	B) Items that will be reclassified to profit or loss;			
IX	<b>Other comprehensive income for the year after tax</b>		-	-
X	<b>Total comprehensive income for the period (VIII + IX)</b>		<b>(27,553)</b>	<b>(21,100)</b>
XI	<b>Earnings per share</b>			
	Face Value Rs.10/- each			
	Basic & Diluted earnings per share (Rs.)		(0.55)	(0.42)

Summary of Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date annexed

For S.G.KABRA & CO

Chartered Accountants

FRN:104507W

*S.G. Kabra*



S.G.Kabra

Partner

UDIN : 22038867AIVZVL2374

Membership No. 038867

Place : Mumbai

Date : May 11, 2022

For & on behalf of the Board

*Rajendra Somani*

Rajendra Somani  
Director  
DIN: 00332465

*B. K. Toshiwal*

B. K. Toshiwal  
Director  
DIN: 00048019



1 Non -Current Financial Assets - Security Deposit Paid

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Security Deposit Paid	10,000	10,000
<b>Total</b>	<b>10,000</b>	<b>10,000</b>

2 Current Financial Assets - Cash & cash equivalents

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Balance with banks	3,92,508	4,19,061
Cash on hands	1,100	1,100
<b>Total</b>	<b>3,93,608</b>	<b>4,20,161</b>



### 3 Equity Share Capital

#### Authorized

##### (i) Equity Shares of Rs.10 each

	No of Shares	Amount 31.03.2022	Amount 31.03.2021
Opening Balance	50,000	5,00,000	5,00,000
Increase during the year	-	-	-
Closing Balance	50,000	5,00,000	5,00,000

#### Issued, Subscribed and Paid up

##### (i) Issued Equity Share Capital of Rs.10/- each

	No of shares	Equity Share Capital par value 31.03.2022	Equity Share Capital par value 31.03.2021
Opening Balance	50,000	5,00,000	5,00,000
Add: Shares issued during the year	-	-	-
Add: Bonus shares issued during the year	-	-	-
Less: Share bought back during the year	-	-	-
Closing Balance	50,000	5,00,000	5,00,000

##### (ii) Subscribed and Paid up Equity Share Capital of Rs.10/- each

	No of shares	Equity Share Capital par value 31.03.2022	Equity Share Capital par value 31.03.2021
Opening Balance	50,000	5,00,000	5,00,000
Add: Shares issued during the year	-	-	-
Add: Bonus shares issued during the year	-	-	-
Less: Share bought back during the year	-	-	-
Closing Balance	50,000	5,00,000	5,00,000

#### a) The reconciliation of the number of shares outstanding as at 31st March 2022 is set out below:

Particulars	Number of Shares	Number of Shares
	as at March 31, 2022	as at March 31, 2021
Number of shares at the beginning	50,000	50,000
Add: Shares issued during the year	-	-
Number of shares at the end	50,000	50,000

#### (b) Term / Right attached to equity share

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in the proportion to the number of equity shares held by the shareholders.

#### (c) Share held by holding/ultimate holding company and/or their subsidiary/associates

M/s Oricon Enterprises Limited is the holding Company having 80 % equity shares .

(d) Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: Not Applicable

#### (e) Shareholders holding more than 5 percent of Equity Shares

Name of Shareholder	As at March 31, 2022	As at March 31, 2021
	No. of share held	No. of share held
Rajendra Somani	10,000	10,000
% of Holding	20%	20%
Oricon Enterprises Limited (Holding Company)	40,000	40,000
% of Holding	80%	80%

As per records of Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

#### (f) Shares reserved for issue under options

None of the shares are reserved for issue under options.



Oriental Containers Limited

(Formerly known as Pelliconi Oriental Limited)

Notes to Financial Statements for the Year ended March 31, 2022

4 Other Equity  
Retained Earnings

	As at March 31, 2022	As at March 31, 2021
Opening Balance		
Add :	(77,539)	(56,440)
Profit/(Loss) for the year	(27,553)	(21,100)
	-	-
Closing Balance	(1,05,092)	(77,539)

5 Current Financial Liabilities - Other Liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Other Financial Liabilities		
- Others	8,700	7,700
	-	-
Total	8,700	7,700



Notes to Financial Statements for the year ended March 31, 2022

- 1 There has been no business/operation during the current year, therefore other details/ notes are not applicable.
- 2 No proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder.
- 3 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 4 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 5 There were no transactions relating to previously unrecorded income that have been surrendered and disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 6 The Company has not advanced or loaned to or invested in funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:  
(i) directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or  
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 7 The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- 8 The previous year figures have been re-grouped / re-classified wherever required to conform to current year's classification

As per our report of even date annexed

For S.G.KABRA & CO  
Chartered Accountants  
FRN:104507W



*S.G. Kabra*

S.G.Kabra  
Partner  
UDIN : 22038867AIVZVL2374  
Membership No. 038867  
Place : Mumbai  
Date : May 11,2022

For & on behalf of the Board

*Rajendra Somani*

Rajendra Somani  
Director  
DIN: 00332465

*B. K. Toshniwal*

B. K. Toshniwal  
Director  
DIN: 00048019

