

30th July, 2021

To
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai - 400001

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai - 400051

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Scrip Code: BSE - 513121; NSE - ORICONENT

Dear Sir/Madam(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that United Shippers Limited, a material subsidiary of the Company has entered into an agreement to transfer its business undertaking ,“Marine Transport and Logistics ” by means of slump sale. The details as required are provided under **ANNEXURE-I**.

This is for your information and records. .

Thanking You,

Yours Sincerely
For **Oricon Enterprises Limited**

B.K. Toshniwal
Executive Director
(DIN: 00048019)

ANNEXURE - I

The particulars of transaction and other details as required are herein below:

S.No	Particulars	Company - United Shippers Limited
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ending on 31 st March, 2021.	Turnover /Revenue/ Income - Rs 196.61 Crores (29.92%) Net Worth - Rs. 213.51 Crores (23.11%)
B	Date on which the agreement for sale has been entered into	30 th July, 2021
C	The expected date of completion of Sale/disposal	30 th July, 2021
D	Consideration received from such sale/disposal	Total Consideration- Rs 184.75 Crores
E	Brief details of buyers	Shreeji Shipping, Grain Market, Jamnagar-361001
F	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	No
G	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	No
H	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The transfer is being undertaken through Business Transfer Agreement executed between United Shippers Limited, Mumbai and Shreeji Shipping, Jamnagar. Since, there is no underlying amalgamation or merger in the transaction, the disclosure under point (H) is not applicable.